

WAYREX LLP

England, UK Company No OC311533

REPORT OF THE DIRECTORS FOR THE FINANCIAL PERIOD FROM 1.03.2007. TO 29.02.2008.

The Director herewith presents his report with the Financial Statements of the Company for the period ended 29 February 2008

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in England, UK on 14 February 2005 under Registered Company Number OC311533 The registered office address is at Suite 15, Corporate House, Solent Business Park, Portsmouth, PO15 7AB

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS


During the current financial period, the company was active as trade agent for polymeric row materials and received commission

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

RESPONSIBILITY

The Company is required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company


IRELAND & OVERSEAS ACQUISITIONS LTD.
Member & Director
Approved by the members on 8 May 2008.

TUESDAY




A18 *AR8UB0N1* 315
17/06/2008
COMPANIES HOUSE

WAYREX LLP
England, UK Company No.OC311533

PROFIT & LOSS ACCOUNT
for the period ended 29 February 2008

	Notes	2008 GB£	2007 GB£
<u>INCOME</u>			
1. Income from ordinary activities.			
1.1 Commission		35,223	16,528
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		33,723	15,028
<u>PROFIT FOR PERIOD</u>		33,723	15,028
<u>PROFIT RETAINED</u>		33,723	15,028



 IRELAND & OVERSEAS ACQUISITIONS LTD.
 Member & Director
 Approved by the members on 8 May 2008.

WAYREX LLP
England, UK Company No.OC311533

BALANCE SHEET
As at 29 February 2008

	Notes	2008 GB£	2007 GB£
<u>CURRENT ASSETS</u>			
Debtors		35,223	16,528
Cash at Bank or in hand		26,585	12,258
<u>NET CURRENT ASSETS</u>		61,808	28,785
<u>CREDITORS</u>			
Amounts falling due within one year		(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		60,308	27,285
<u>REPRESENTED BY:</u>			
Members capital		300	1,000
Reserves		26,285	11,258
Profit & Loss Account		33,723	15,028
<u>TOTAL CAPITAL & RESERVES</u>		60,308	27,285

- 1 For the year ended 29 February 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)
- 2 The members acknowledge their responsibility for
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership
- 3 The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships


 IRELAND & OVERSEAS ACQUISITIONS LTD.
 Member & Director
 Approved by the members on 8 May 2008.