

**REGISTERED NUMBER: OC309331 (England and Wales)**

**AMENDED ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2014**

**FOR**

**CUT PRICE TILES & BATHROOMS LLP**

**TUESDAY**



**\*A469NDDS\***

**A16**

**28/04/2015**

**#273**

**COMPANIES HOUSE**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CUT PRICE TILES & BATHROOMS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**DESIGNATED MEMBERS:** S D Miller  
C R Miller

**REGISTERED OFFICE:** 10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**REGISTERED NUMBER:** OC309331 (England and Wales)

**ACCOUNTANTS:** Stanes Rand & Co  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
England  
Cambridgeshire  
CB5 8BA

**CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER: OC309331)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,257	31,023
<b>CURRENT ASSETS</b>			
Stocks		143,355	114,485
Debtors		279,287	147,842
Cash at bank and in hand		<u>48,572</u>	<u>64,165</u>
		471,214	326,492
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(329,223)</u>	<u>(325,139)</u>
<b>NET CURRENT ASSETS</b>		<u>141,991</u>	<u>1,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>163,248</u>	<u>32,376</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>163,248</u>	<u>32,376</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>163,248</u>	<u>32,376</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2014

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER: OC309331)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27 March 2015 and were signed by:



S D Miller - Designated member



C R Miller - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover is derived from the retail of ceramic tiles in the United Kingdom and represents both cash and account income, receivable in respect of the year excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property alterations	- 10% on cost
Equipment and fixtures	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	143,649
Disposals	<u>(14,531)</u>
At 30 September 2014	<u>129,118</u>
<b>DEPRECIATION</b>	
At 1 October 2013	112,626
Charge for year	7,695
Eliminated on disposal	<u>(12,460)</u>
At 30 September 2014	<u>107,861</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>21,257</u>
At 30 September 2013	<u>31,023</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**3 CURRENT AND FUTURE TRADING**

The company is currently reliant on the management fee income as detailed in note ten of the financial statements. The designated members are actively implementing measures to reduce costs and improve underperforming stores profitability. The company continues to meet its liabilities as they fall due and for these reasons, the designated members having considered a period of twelve months from the balance sheet date remain very confident that the company will continue to be able to discharge its liabilities as they fall due. As a result the going concern basis of accounting has been adopted in preparing these financial statements.