

REGISTERED NUMBER: OC309331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2015

FOR

CUT PRICE TILES & BATHROOMS LLP

THURSDAY



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09/06/2016

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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CUT PRICE TILES & BATHROOMS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DESIGNATED MEMBERS: S D Miller
C R Miller

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

REGISTERED NUMBER: OC309331 (England and Wales)

ACCOUNTANTS: Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	25,193	21,257
CURRENT ASSETS			
Stocks		106,226	143,355
Debtors		331,723	279,287
Cash at bank and in hand		63,051	48,572
		<u>501,000</u>	<u>471,214</u>
CREDITORS			
Amounts falling due within one year		(395,610)	(329,223)
		<u>105,390</u>	<u>141,991</u>
NET CURRENT ASSETS			
		<u>105,390</u>	<u>141,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u><u>130,583</u></u>	<u><u>163,248</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
		<u><u>130,583</u></u>	<u><u>163,248</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u><u>130,583</u></u>	<u><u>163,248</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2015.

The members acknowledge their responsibilities for:

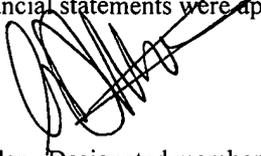
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER: OC309331)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27 May 2016 and were signed by:



S D Miller - Designated member



C R Miller - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover is derived from the retail of ceramic tiles in the United Kingdom and represents both cash and account income, receivable in respect of the year excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property alterations	- 10% on cost
Equipment and fixtures	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	129,118
Additions	12,294
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At 30 September 2015	141,412
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DEPRECIATION	
At 1 October 2014	107,861
Charge for year	8,358
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At 30 September 2015	116,219
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NET BOOK VALUE	
At 30 September 2015	25,193
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At 30 September 2014	21,257
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