

REGISTERED NUMBER: OC309331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2013

FOR

CUT PRICE TILES & BATHROOMS LLP

WEDNESDAY



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19/03/2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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CUT PRICE TILES & BATHROOMS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DESIGNATED MEMBERS:	S D Miller C R Miller
REGISTERED OFFICE:	10 Jesus Lane Cambridge Cambridgeshire CB5 8BA
REGISTERED NUMBER:	OC309331 (England and Wales)
ACCOUNTANTS:	Stanes Rand & Co Chartered Accountants 10 Jesus Lane Cambridge England Cambridgeshire CB5 8BA

CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER. OC309331)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	31,023	46,390
CURRENT ASSETS			
Stocks		114,485	93,233
Debtors		147,842	168,888
Cash at bank and in hand		64,165	109,054
		<u>326,492</u>	<u>371,175</u>
CREDITORS			
Amounts falling due within one year		(325,139)	(417,565)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,353</u>	<u>(46,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>32,376</u>	<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>32,376</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		32,376	-
Amounts due from members		-	(136,235)
		<u>32,376</u>	<u>(136,235)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

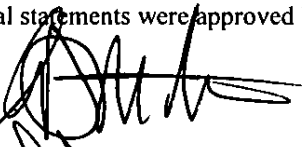
The notes form part of these abbreviated accounts

CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER: OC309331)

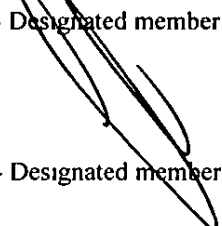
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 7 March 2014 and were signed by



S D Miller - Designated member



C R Miller - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover is derived from the retail of ceramic tiles in the United Kingdom and represents both cash and account income, receivable in respect of the year excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property alterations	- 10% on cost
Equipment and fixtures	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	174,717
Disposals	(31,068)
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At 30 September 2013	143,649
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DEPRECIATION	
At 1 October 2012	128,327
Charge for year	9,814
Eliminated on disposal	(25,515)
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At 30 September 2013	112,626
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NET BOOK VALUE	
At 30 September 2013	31,023
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At 30 September 2012	46,390
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CUT PRICE TILES & BATHROOMS LLP (REGISTERED NUMBER: OC309331)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

3 CURRENT AND FUTURE TRADING

The company is currently reliant on the management fee income as detailed in note ten of the financial statements. The designated members are actively implementing measures to reduce costs and improve underperforming stores profitability. The company continues to meet its liabilities as they fall due and for these reasons, the designated members having considered a period of twelve months from the balance sheet date remain very confident that the company will continue to be able to discharge its liabilities as they fall due. As a result the going concern basis of accounting has been adopted in preparing these financial statements.