

ABODE ARCHITECTS LLP

Unaudited

Abbreviated accounts

for the year ended 31 March 2016

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COMPANIES HOUSE

ABODE ARCHITECTS LLP
Registered number: OC307236

**Abbreviated balance sheet
as at 31 March 2016**

| | Note | £ | 2016 £ | £ | 2015 £ |
|---|------|-----------------|----------------|-----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 43,991 | | 51,099 |
| CURRENT ASSETS | | | | | |
| Work in progress | | 16,623 | | 1,487 | |
| Debtors | | 134,053 | | 83,254 | |
| Cash at bank and in hand | | 25,213 | | 37,787 | |
| | | <u>175,889</u> | | <u>122,528</u> | |
| CREDITORS: amounts falling due within one year | | <u>(18,389)</u> | | <u>(17,602)</u> | |
| NET CURRENT ASSETS | | | <u>157,500</u> | | <u>104,926</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>201,491</u> | | <u>156,025</u> |
| REPRESENTED BY: | | | | | |
| Loans and other debts due to members within one year | | | | | |
| Other amounts | | | 201,491 | | 156,025 |
| | | | <u>201,491</u> | | <u>156,025</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Amounts due from members (included in debtors) | | | (124,723) | | (75,246) |
| Loans and other debts due to members | | | 201,491 | | 156,025 |
| | | | <u>76,768</u> | | <u>80,779</u> |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

ABODE ARCHITECTS LLP

**Abbreviated balance sheet (continued)
as at 31 March 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on **2/11/2016**

R Tomkins

Mrs R A Tomkins
Designated member

The notes on pages 3 to 4 form part of these financial statements.

ABODE ARCHITECTS LLP

Notes to the abbreviated accounts for the year ended 31 March 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Going concern

The financial statements have been prepared on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Revenue recognition

Income is recognised as the right to consideration obtained through performance of contractual obligations, excluding Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------------|---|-------------------|
| L/Term Leasehold Property | - | 10% straight line |
| Plant and machinery | - | 33% straight line |
| Fixtures and fittings | - | 33% straight line |
| Office equipment | - | 33% straight line |

1.7 Members remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

1.8 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price, less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABODE ARCHITECTS LLP

Notes to the abbreviated accounts
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

| | |
|-----------------------|---------|
| | £ |
| Cost | |
| At 1 April 2015 | 115,967 |
| Additions | 1,652 |
| | <hr/> |
| At 31 March 2016 | 117,619 |
| | <hr/> |
| Depreciation | |
| At 1 April 2015 | 64,868 |
| Charge for the year | 8,760 |
| | <hr/> |
| At 31 March 2016 | 73,628 |
| | <hr/> |
| Net book value | |
| At 31 March 2016 | 43,991 |
| | <hr/> |
| At 31 March 2015 | 51,099 |
| | <hr/> |

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | | |
|------------------------|---------|---------|
| | 2016 | 2015 |
| | £ | £ |
| Amounts due to members | 201,491 | 156,025 |
| | <hr/> | <hr/> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.