

REGISTRATION NUMBER OC306328

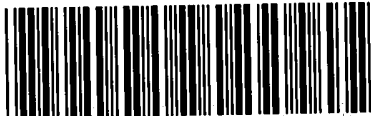
CAMBRIDGE FINANCIAL PARTNERS LLP

FINANCIAL STATEMENTS

30 APRIL 2017

THURSDAY

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CAMBRIDGE FINANCIAL PARTNERS LLP

FINANCIAL STATEMENTS

12 MONTHS ENDED 30 APRIL 2017

CONTENTS

PAGE

Balance Sheet

3

Notes to the financial statements

4

CAMBRIDGE FINANCIAL PARTNERS LLP

BALANCE SHEET AS AT 30 APRIL 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Computer Equipment	2	468		1100	
Furniture and Fixtures	2	-		233	
Motor Vehicles	2	14,574		17,574	
			15,042		18,907
CURRENT ASSETS					
Debtors		48,867		167,600	
Cash at bank and in hand		(17,025)		(19,123)	
			31,842		148,477
TOTAL ASSETS			46,884		167,384
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	3		(2,404)		(7,317)
TOTAL ASSETS LESS TOTAL LIABILITIES			<u>44,480</u>		<u>160,067</u>
MEMBERS INTERESTS					
Members capital	4	5,000		5,000	
Other Reserves		39,480		155,067	
TOTAL MEMBERS INTERESTS			<u>44,480</u>		<u>160,067</u>

For the period ended 30 April 2015 the Limited Liability Partnership was entitled to exemptions under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)); relating to small LLPs.

The members acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year so far as applicable to the Limited Liability Partnership.

These accounts have been prepared in accordance with the the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the partner on 25/01/2018.


B J SPURRIER

CAMBRIDGE FINANCIAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS

This information does not form part of the statutory financial statements

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard number 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% on cost
Fixtures & Fittings	- 10% on cost
Computer Equipment	- 33% on cost

2. FIXED ASSETS

	Computer Equipment £	Furniture and Fixtures £	Motor Vehicle £	Office Equipment £	Total £
Cost					
At 1st May 2016	7,250	2,219	22,324	13,081	44,874
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30th April 2017	7,250	2,219	22,324	13,081	44,874
Depreciation					
At 1st May 2016	6,150	1,986	4,750	13,081	25,967
Disposals	-	-	-	-	-
Charge for period	632	233	3,000	-	3,865
At 30th April 2017	6,782	2,219	7,750	13,081	29,832
Net book value					
At 30 th April 2016	1,100	223	17,574	-	18,907
At 30th April 2017	468	-	14,574	-	15,042

CAMBRIDGE FINANCIAL PARTNERS LLP

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3. INTANGIBLE ASSET

The intangible asset represents in the Partners opinion the value of goodwill built up in the business since its inception.

4. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Trade Creditors	2,034	463
VAT	<u>370</u>	<u>6,834</u>
	<u>2,404</u>	<u>7,317</u>

5. PARTNERS CAPITAL

	2017	2016
	£	£
Partners Capital Accounts	<u>5,000</u>	<u>15,000</u>

5. RELATED PARTY TRANSACTIONS

The partnership was under the control of Mrs B J Spurrier throughout the current and previous year. Mrs Spurrier is the managing partner.

No transactions with related parties were undertaken as are required to be disclosed under Financial Reporting Standard 8.