

REGISTRATION NUMBER OC306328

CAMBRIDGE FINANCIAL PARTNERS LLP

FINANCIAL STATEMENTS

30 APRIL 2016



CAMBRIDGE FINANCIAL PARTNERS LLP

FINANCIAL STATEMENTS

12 MONTHS ENDED 30 APRIL 2016

CONTENTS	PAGE
Balance Sheet	3
Notes to the financial statements	4

CAMBRIDGE FINANCIAL PARTNERS LLP

BALANCE SHEET AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Computer Equipment	2	1,100		975	
Furniture and Fixtures	2	233		455	
Motor Vehicles	2	17,574		20,574	
Office Equipment	2	-		2,090	
			18,907		24,094
CURRENT ASSETS					
Debtors		167,600		206,820	
Cash at bank and in hand		(19,123)		(19,129)	
			148,477		187,691
TOTAL ASSETS			167,384		211,785
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	3		(7,317)		(24,789)
TOTAL ASSETS LESS TOTAL LIABILITIES			160,067		186,996
MEMBERS INTERESTS					
Members capital	4	5,000		5,000	
Other Reserves		155,067		181,996	
TOTAL MEMBERS INTERESTS			160,067		186,996

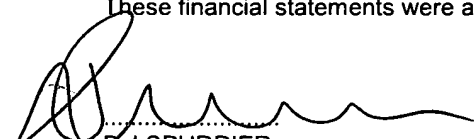
For the period ended 30 April 2016 the Limited Liability Partnership was entitled to exemptions under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)); relating to small LLPs.

The members acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year so far as applicable to the Limited Liability Partnership.

These accounts have been prepared in accordance with the provisions relating to Small Limited Liability Partnerships subject to the Small Limited Liability Partnership regime.

These financial statements were approved and signed by the partner on 19/01/2017.


B J SPURRIER

CAMBRIDGE FINANCIAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS

This information does not form part of the statutory financial statements

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard number 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% on cost
Fixtures & Fittings	- 10% on cost
Computer Equipment	- 33% on cost
Computer Hardware	- 33% on cost

2. FIXED ASSETS

	Computer Software £	Furniture and Fixtures £	Investment £	Motor Vehicle £	Office Equipment £	Total £
Cost						
At 1st May 2015	5,682	2,219		22,324	13,081	43,306
Additions	1,568	-		-	-	1,568
At 30th April 2016	7,250	2,219	-	22,324	13,081	44,874
Depreciation						
At 1st May 2015	4,707	1,764		1,750	10,991	19,212
Charge for period	1,447	222		3,000	2,090	6,755
At 30th April 2016	6,150	1,986		4,750	13,081	25,967
Net book value						
At 30 th April 2016	1,100	233		17,574	-	18,907
At 30th April 2015	975	455		20,574	2,090	24,094

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3. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade Creditors	483	24,541
VAT	<u>6,834</u>	<u>248</u>
	<u>7,317</u>	<u>24,789</u>

4. PARTNERS CAPITAL

	2016 £	2015 £
Partners Capital Accounts	<u>5,000</u>	<u>5,000</u>

5. RELATED PARTY TRANSACTIONS

The partnership was under the control of Mrs B J Spurrier throughout the current and previous year. Mrs Spurrier is the managing partner.

No transactions with related parties were undertaken as are required to be disclosed under Financial Reporting Standard 8.