

**Report of the Members and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The Coniston Shooting Ground LLP**

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for the Year Ended 31 March 2023**

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The Coniston Shooting Ground LLP

**General Information
for the Year Ended 31 March 2023**

DESIGNATED MEMBERS:	The Coniston Hotel Limited Mr M J R Bannister Mr N W A Bannister
REGISTERED OFFICE:	Coniston Hall Coniston Cold Skipton North Yorkshire BD23 4EB
REGISTERED NUMBER:	OC304335 (England and Wales)
ACCOUNTANTS:	Stirk Lambert & Co Chartered Accountants Russell Chambers 61a North Street Keighley West Yorkshire BD21 3DS

**Report of the Members
for the Year Ended 31 March 2023**

The members present their report with the financial statements of the LLP for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of the running of the shooting ground on the Coniston Hall estate.

DESIGNATED MEMBERS

The designated members during the year under review were:

The Coniston Hotel Limited
Mr M J R Bannister
Mr N W A Bannister

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £85,467 (2022 - £182,995 profit).

MEMBERS' INTERESTS

Members are permitted to make drawings in anticipation of profits which will be allocated to them.

New members are required to subscribe a minimum level of capital. Capital repayment is at the discretion of the members.

During the year £nil was transferred from members' equity interests to debts due to members.

ON BEHALF OF THE MEMBERS:

Mr M J R Bannister - Designated member

24 July 2023

**Income Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
TURNOVER		788,043	872,739
Cost of sales		<u>(390,788)</u>	<u>(409,804)</u>
GROSS PROFIT		397,255	462,935
Administrative expenses		<u>(322,253)</u>	<u>(313,408)</u>
		75,002	149,527
Other operating income		<u>10,057</u>	<u>33,459</u>
OPERATING PROFIT	5	85,059	182,986
Interest receivable and similar income		<u>408</u>	<u>9</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>85,467</u>	<u>182,995</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		85,467	182,995
Members' remuneration charged as an expense	6	<u>(45,000)</u>	<u>(43,474)</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>40,467</u>	<u>139,521</u>

The notes form part of these financial statements

The Coniston Shooting Ground LLP (Registered number: OC304335)

**Other Comprehensive Income
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
Notes	£	£
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	40,467	139,521
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>40,467</u>	<u>139,521</u>

The notes form part of these financial statements

The Coniston Shooting Ground LLP (Registered number: OC304335)

**Statement of Financial Position
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	7	264,539	301,279
CURRENT ASSETS			
Stocks		178,977	155,745
Debtors	8	98,255	34,382
Cash at bank		<u>164,007</u>	<u>235,965</u>
		441,239	426,092
CREDITORS			
Amounts falling due within one year	9	<u>(75,589)</u>	<u>(59,542)</u>
NET CURRENT ASSETS		<u>365,650</u>	<u>366,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>630,189</u>	<u>667,829</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	10	-	37,640
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>630,189</u>	<u>630,189</u>
		<u>630,189</u>	<u>667,829</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	10	-	37,640
Members' other interests		630,189	630,189
Amounts due from members	8	<u>(61,835)</u>	<u>(801)</u>
		<u>568,354</u>	<u>667,028</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

The Coniston Shooting Ground LLP (Registered number: OC304335)

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 24 July 2023 and were signed by:

Mr M J R Bannister - Designated member

The notes form part of these financial statements

**Reconciliation of Members' Interests
for the Year Ended 31 March 2023**

	EQUITY		
	Members' other interests		Total
	Members' capital (classified as equity)	Other reserves	
	£	£	£
Balance at 1 April 2022	630,189	-	630,189
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-
Profit for the financial year available for discretionary division among members	-	40,467	40,467
Members' interests after profit for the year	630,189	40,467	670,656
Other divisions of profit	-	(40,467)	(40,467)
Drawings on account and distributions of profit	-	-	-
Balance at 31 March 2023	<u>630,189</u>	<u>-</u>	<u>630,189</u>
DEBT			TOTAL
Loans and other debts due to members less any amounts due from members in debtors			MEMBERS' INTERESTS
	Other amounts		Total
	£		£
Amount due to members	37,640		
Amount due from members	(801)		
Balance at 1 April 2022	36,839		667,028
Members' remuneration charged as an expense, including employment and retirement benefit costs	45,000		45,000
Profit for the financial year available for discretionary division among members	-		40,467
Members' interests after profit for the year	81,839		752,495
Other divisions of profit	40,467		-
Drawings on account and distributions of profit	(184,141)		(184,141)
Amount due to members	-		
Amount due from members	(61,835)		
Balance at 31 March 2023	<u>(61,835)</u>		<u>568,354</u>

**Reconciliation of Members' Interests
for the Year Ended 31 March 2023**

	EQUITY		
	Members' other interests		Total
	Members' capital (classified as equity)	Other reserves	
	£	£	£
Balance at 1 April 2021	630,189	-	630,189
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-
Profit for the financial year available for discretionary division among members	-	139,521	139,521
Members' interests after profit for the year	630,189	139,521	769,710
Other divisions of profit	-	(139,521)	(139,521)
Drawings on account and distributions of profit	-	-	-
Balance at 31 March 2022	<u>630,189</u>	<u>-</u>	<u>630,189</u>
DEBT			TOTAL
Loans and other debts due to members less any amounts due from members in debtors			MEMBERS' INTERESTS
	Other amounts		Total
	£		£
Amount due to members	-		
Amount due from members	(63,317)		
Balance at 1 April 2021	(63,317)		566,872
Members' remuneration charged as an expense, including employment and retirement benefit costs	43,474		43,474
Profit for the financial year available for discretionary division among members	-		139,521
Members' interests after profit for the year	(19,843)		749,867
Other divisions of profit	139,521		-
Drawings on account and distributions of profit	(82,839)		(82,839)
Amount due to members	37,640		
Amount due from members	(801)		
Balance at 31 March 2022	<u>36,839</u>		<u>667,028</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

The Coniston Shooting Ground LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT. Turnover includes revenue from the sale of goods and from the rendering of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Short leasehold	- over the period of the lease
Plant and machinery	- Straight line over 15 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A members' participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

4. EMPLOYEE INFORMATION

The average number of employees during the year was 7 (2022 - 6) .

5. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>44,156</u>	<u>67,550</u>

6. INFORMATION IN RELATION TO MEMBERS

	31.3.23	31.3.22
	£	£
Members' remuneration charged as an expense		
Amounts arising from participation rights that give rise to a liability	<u>45,000</u>	<u>43,474</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2022	393,099	9,095	514,684
Additions	-	-	5,442
At 31 March 2023	<u>393,099</u>	<u>9,095</u>	<u>520,126</u>
DEPRECIATION			
At 1 April 2022	236,872	9,095	374,440
Charge for year	19,655	-	22,616
At 31 March 2023	<u>256,527</u>	<u>9,095</u>	<u>397,056</u>
NET BOOK VALUE			
At 31 March 2023	<u>136,572</u>	<u>-</u>	<u>123,070</u>
At 31 March 2022	<u>156,227</u>	<u>-</u>	<u>140,244</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022	27,818	87,440	1,032,136
Additions	1,974	-	7,416
At 31 March 2023	<u>29,792</u>	<u>87,440</u>	<u>1,039,552</u>
DEPRECIATION			
At 1 April 2022	23,010	87,440	730,857
Charge for year	1,885	-	44,156
At 31 March 2023	<u>24,895</u>	<u>87,440</u>	<u>775,013</u>
NET BOOK VALUE			
At 31 March 2023	<u>4,897</u>	<u>-</u>	<u>264,539</u>
At 31 March 2022	<u>4,808</u>	<u>-</u>	<u>301,279</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	19,917	16,337
Amounts due from members	61,835	801
Other debtors	<u>16,503</u>	<u>17,244</u>
	<u>98,255</u>	<u>34,382</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	40,476	37,637
Social security and other taxes	23,413	19,905
Accruals and deferred income	11,700	2,000
	<u>75,589</u>	<u>59,542</u>

10. LOANS AND OTHER DEBTS DUE TO MEMBERS

Third party creditors will take priority over amounts due to members.

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