

REGISTERED NUMBER: OC304335 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
The Coniston Shooting Ground LLP

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for the Year Ended 31 March 2018**

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The Coniston Shooting Ground LLP

**General Information
for the Year Ended 31 March 2018**

DESIGNATED MEMBERS: Mr M J R Bannister
Mrs E A Bannister

REGISTERED OFFICE: Coniston Hall
Coniston Cold
Skipton
North Yorkshire
BD23 4EB

REGISTERED NUMBER: OC304335 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

The Coniston Shooting Ground LLP (Registered number: OC304335)

**Statement of Financial Position
31 March 2018**

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 414,462 | | 432,142 |
| CURRENT ASSETS | | | | | |
| Stocks | | 139,059 | | 119,000 | |
| Debtors | 6 | 81,466 | | 219,155 | |
| Cash at bank | | <u>61,259</u> | | <u>80,532</u> | |
| | | 281,784 | | 418,687 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>31,807</u> | | <u>36,381</u> | |
| NET CURRENT ASSETS | | | <u>249,977</u> | | <u>382,306</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| and | | | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>664,439</u> | | <u>814,448</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 8 | | 216,520 | | 366,529 |
| MEMBERS' OTHER INTERESTS | | | | | |
| Capital accounts | | | <u>447,919</u> | | <u>447,919</u> |
| | | | <u>664,439</u> | | <u>814,448</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 8 | | 216,520 | | 366,529 |
| Members' other interests | | | 447,919 | | 447,919 |
| Amounts due from members | 6 | | <u>(38,596)</u> | | <u>-</u> |
| | | | <u>625,843</u> | | <u>814,448</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

The Coniston Shooting Ground LLP (Registered number: OC304335)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 29 August 2018 and were signed by:

Mr M J R Bannister - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The Coniston Shooting Ground LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT.

Turnover includes revenue from the sale of goods and from the rendering of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|--------------------------------|
| Freehold property | - 5% on cost |
| Short leasehold | - over the period of the lease |
| Plant and machinery | - Straight line over 15 years |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A members' participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

4. EMPLOYEE INFORMATION

The average number of employees during the year was 5 (2017 - 5) .

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Short leasehold £ | Plant and machinery £ |
|------------------------|---------------------------|-------------------------|-----------------------------|
| COST | | | |
| At 1 April 2017 | 364,753 | 9,095 | 446,367 |
| Additions | - | - | 34,234 |
| Disposals | - | - | (9,995) |
| At 31 March 2018 | <u>364,753</u> | <u>9,095</u> | <u>470,606</u> |
| DEPRECIATION | | | |
| At 1 April 2017 | 142,850 | 9,095 | 245,324 |
| Charge for year | 18,237 | - | 27,163 |
| Eliminated on disposal | - | - | (2,665) |
| At 31 March 2018 | <u>161,087</u> | <u>9,095</u> | <u>269,822</u> |
| NET BOOK VALUE | | | |
| At 31 March 2018 | <u>203,666</u> | <u>-</u> | <u>200,784</u> |
| At 31 March 2017 | <u>221,903</u> | <u>-</u> | <u>201,043</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS - continued**

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|----------------------------------|------------------------|------------------|
| COST | | | |
| At 1 April 2017 | 22,613 | 134,880 | 977,708 |
| Additions | 3,307 | - | 37,541 |
| Disposals | - | - | (9,995) |
| At 31 March 2018 | <u>25,920</u> | <u>134,880</u> | <u>1,005,254</u> |
| DEPRECIATION | | | |
| At 1 April 2017 | 13,417 | 134,880 | 545,566 |
| Charge for year | 2,491 | - | 47,891 |
| Eliminated on disposal | - | - | (2,665) |
| At 31 March 2018 | <u>15,908</u> | <u>134,880</u> | <u>590,792</u> |
| NET BOOK VALUE | | | |
| At 31 March 2018 | <u>10,012</u> | <u>-</u> | <u>414,462</u> |
| At 31 March 2017 | <u>9,196</u> | <u>-</u> | <u>432,142</u> |

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| At 1 April 2017 | 84,500 |
| Transfer to ownership | (84,500) |
| At 31 March 2018 | <u>-</u> |
| DEPRECIATION | |
| At 1 April 2017 | 84,500 |
| Transfer to ownership | (84,500) |
| At 31 March 2018 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>-</u> |
| At 31 March 2017 | <u>-</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.18 £ | 31.3.17 £ |
|--------------------------|---------------|----------------|
| Trade debtors | 27,345 | 26,356 |
| Amounts due from members | 38,596 | - |
| Other debtors | <u>15,525</u> | <u>192,799</u> |
| | <u>81,466</u> | <u>219,155</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------------|---------------|
| | 31.3.18 | 31.3.17 |
| | £ | £ |
| Trade creditors | 14,248 | 17,512 |
| Social security and other taxes | 16,259 | 16,702 |
| Accruals and deferred income | 1,300 | 2,167 |
| | <u>31,807</u> | <u>36,381</u> |

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Third party creditors will take priority over amounts due to members.

**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
The Coniston Shooting Ground LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of The Coniston Shooting Ground LLP for the year ended 31 March 2018 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of The Coniston Shooting Ground LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Coniston Shooting Ground LLP and state those matters that we have agreed to state to the members of The Coniston Shooting Ground LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Coniston Shooting Ground LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that The Coniston Shooting Ground LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Coniston Shooting Ground LLP. You consider that The Coniston Shooting Ground LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Coniston Shooting Ground LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

29 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.