

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
The Coniston Shooting Ground LLP



The Coniston Shooting Ground LLP

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for the Year Ended 31 March 2014**

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The Coniston Shooting Ground LLP

**General Information
for the Year Ended 31 March 2014**

DESIGNATED MEMBERS: Mr M J R Bannister
Mrs E A Bannister

REGISTERED OFFICE: Coniston Hall
Coniston Cold
Skipton
North Yorkshire
BD23 4EB

REGISTERED NUMBER: OC304335 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

The Coniston Shooting Ground LLP (Registered number: OC304335)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		527,766		437,275
CURRENT ASSETS					
Stocks		46,436		39,610	
Debtors		51,119		45,915	
		<u>97,555</u>		<u>85,525</u>	
CREDITORS					
Amounts falling due within one year		<u>67,721</u>		<u>70,066</u>	
NET CURRENT ASSETS			<u>29,834</u>		<u>15,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,600		452,734
CREDITORS					
Amounts falling due after more than one year			<u>24,582</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>533,018</u>		<u>452,734</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			391,546		311,262
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>141,472</u>		<u>141,472</u>
			<u>533,018</u>		<u>452,734</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			391,546		311,262
Members' other interests			<u>141,472</u>		<u>141,472</u>
			<u>533,018</u>		<u>452,734</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

The Coniston Shooting Ground LLP (Registered number: OC304335)

**Abbreviated Balance Sheet - continued
31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 17 October 2014 and were signed by:



Mr M J R Bannister - Designated member

The notes form part of these abbreviated accounts

The Coniston Shooting Ground LLP

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Short leasehold	- over the period of the lease
Plant and machinery	- Straight line over 15 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

The Coniston Shooting Ground LLP

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payments to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	740,723
Additions	176,387
Disposals	(65,359)
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At 31 March 2014	851,751
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DEPRECIATION	
At 1 April 2013	303,448
Charge for year	76,143
Eliminated on disposal	(55,606)
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At 31 March 2014	323,985
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NET BOOK VALUE	
At 31 March 2014	527,766
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At 31 March 2013	437,275
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**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
The Coniston Shooting Ground LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

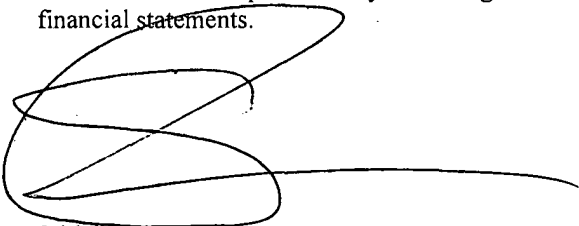
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of The Coniston Shooting Ground LLP for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of The Coniston Shooting Ground LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Coniston Shooting Ground LLP and state those matters that we have agreed to state to the members of The Coniston Shooting Ground LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that The Coniston Shooting Ground LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Coniston Shooting Ground LLP. You consider that The Coniston Shooting Ground LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Coniston Shooting Ground LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

17 October 2014