

**REGISTERED NUMBER: OC304335 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**The Coniston Shooting Ground LLP**

**Contents of the Financial Statements  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

**The Coniston Shooting Ground LLP**

**General Information  
for the Year Ended 31 March 2017**

**DESIGNATED MEMBERS:** Mr M J R Bannister  
Mrs E A Bannister

**REGISTERED OFFICE:** Coniston Hall  
Coniston Cold  
Skipton  
North Yorkshire  
BD23 4EB

**REGISTERED NUMBER:** OC304335 (England and Wales)

**ACCOUNTANTS:** Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**The Coniston Shooting Ground LLP (Registered number: OC304335)**

**Statement of Financial Position  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		432,142		467,986
<b>CURRENT ASSETS</b>					
Stocks		119,000		92,156	
Debtors	6	219,155		205,764	
Cash at bank		<u>80,532</u>		<u>-</u>	
		418,687		297,920	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>36,381</u>		<u>76,382</u>	
<b>NET CURRENT ASSETS</b>			<u>382,306</u>		<u>221,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>814,448</u>		<u>689,524</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		366,529		241,605
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>447,919</u>		<u>447,919</u>
			<u>814,448</u>		<u>689,524</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		366,529		241,605
Members' other interests			<u>447,919</u>		<u>447,919</u>
			<u>814,448</u>		<u>689,524</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**The Coniston Shooting Ground LLP (Registered number: OC304335)**

**Statement of Financial Position - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 September 2017 and were signed by:

Mr M J R Bannister - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

The Coniston Shooting Ground LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

**Changes in accounting policies**

These financial statements are the first financial statements of The Coniston Shooting Ground LLP prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of The Coniston Shooting Ground LLP for the year ended 31 March 2016 were prepared in accordance with Financial Reporting Standard for Smaller Entities (FRSSE).

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from FRSSE. The members have adjusted accounting policies as required in order to comply with FRS 102. The members have also taken advantage, if required, of exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and VAT. Turnover includes revenue from the sale of goods and from the rendering of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Short leasehold	- over the period of the lease
Plant and machinery	- Straight line over 15 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A members' participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

**4. EMPLOYEE INFORMATION**

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST</b>			
At 1 April 2016	357,253	9,095	421,810
Additions	7,500	-	24,557
At 31 March 2017	<u>364,753</u>	<u>9,095</u>	<u>446,367</u>
<b>DEPRECIATION</b>			
At 1 April 2016	124,612	9,095	218,944
Charge for year	18,238	-	26,380
At 31 March 2017	<u>142,850</u>	<u>9,095</u>	<u>245,324</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>221,903</u>	<u>-</u>	<u>201,043</u>
At 31 March 2016	<u>232,641</u>	<u>-</u>	<u>202,866</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	22,613	134,880	945,651
Additions	-	-	32,057
At 31 March 2017	<u>22,613</u>	<u>134,880</u>	<u>977,708</u>
<b>DEPRECIATION</b>			
At 1 April 2016	11,259	113,755	477,665
Charge for year	2,158	21,125	67,901
At 31 March 2017	<u>13,417</u>	<u>134,880</u>	<u>545,566</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>9,196</u>	<u>-</u>	<u>432,142</u>
At 31 March 2016	<u>11,354</u>	<u>21,125</u>	<u>467,986</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>84,500</u>
<b>DEPRECIATION</b>	
At 1 April 2016	63,375
Charge for year	<u>21,125</u>
At 31 March 2017	<u>84,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>21,125</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	26,356	41,295
Other debtors	<u>192,799</u>	<u>164,469</u>
	<u>219,155</u>	<u>205,764</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	17,626
Hire purchase contracts	-	9,833
Trade creditors	17,512	26,387
Social security and other taxes	16,702	20,614
Accruals and deferred income	<u>2,167</u>	<u>1,922</u>
	<u>36,381</u>	<u>76,382</u>

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Third party creditors will take priority over amounts due to members.

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
The Coniston Shooting Ground LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of The Coniston Shooting Ground LLP for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of The Coniston Shooting Ground LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Coniston Shooting Ground LLP and state those matters that we have agreed to state to the members of The Coniston Shooting Ground LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Coniston Shooting Ground LLP members, as a body, for our work or for this report.

It is your duty to ensure that The Coniston Shooting Ground LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Coniston Shooting Ground LLP. You consider that The Coniston Shooting Ground LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Coniston Shooting Ground LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

12 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.