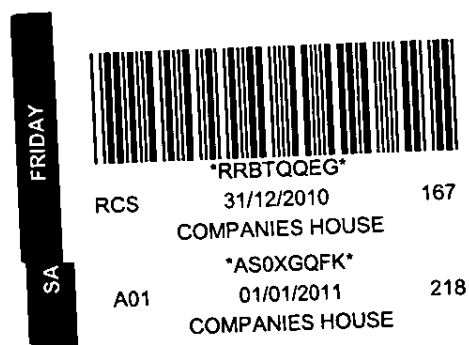


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Portway Design LLP
Abbreviated Accounts
For the year ended 31 March 2010



Limited Liability Partnership Registration No OC302698
Registered in England and Wales

7-1-11
253

Portway Design LLP

Contents

	page
Abbreviated balance sheet	1-2
Notes to the financial statements	3-5

Portway Design LLP
Abbreviated balance sheet

As at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,798		11,645
CURRENT ASSETS					
Stock		3,762		3,750	
Debtors - other		823		10,905	
Cash in hand		81,457		24,130	
		<u>86,042</u>		<u>38,785</u>	
CREDITORS: amounts falling due within one year		<u>1,397</u>		<u>11,172</u>	
NET CURRENT ASSETS			<u>84,645</u>		<u>27,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,443</u>		<u>39,258</u>
MEMBERS' OTHER INTERESTS					
Members' capital accounts	3		20,000		20,000
Members' current accounts	3		73,433		19,258
			<u>93,433</u>		<u>39,258</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests	3		93,443		39,258
Amounts due from members	3		-		-
			<u>93,443</u>		<u>39,258</u>

Portway Design LLP
Balance sheet

As at 31 March 2010

In preparing these financials statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On behalf of the members



J G Foster

Date: 16 / 12 / 10

Registration number: OC302698

Portway Design LLP
Notes to the financial statements

For the year ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which has been applied consistently (except as otherwise stated).

Depreciation of tangible fixed assets

The cost of fixed assets is written off by equal annual instalments over their expected useful lives as follows.

Office equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value

Tax provisions

The taxation payable on profits is the personal liability of the members during the year. No provision is made in the accounts for the personal liabilities of members, who are responsible for their own tax

Portway Design LLP
Notes to the financial statements

For the year ended 31 March 2010

2 TANGIBLE FIXED ASSETS	Office Equipment £	Motor Vehicles £	Total £
COST			
As at 1 April 2009	2,859	22,150	25,009
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2010	<u>2,859</u>	<u>22,150</u>	<u>25,009</u>
DEPRECIATION			
As at 1 April 2009	1,564	11,800	13,364
Charged for the year	259	2,588	2,847
Eliminated on disposal	-	-	-
As at 31 March 2010	<u>1,823</u>	<u>14,388</u>	<u>16,211</u>
NET BOOK VALUE			
As at 31 March 2010	<u>1,036</u>	<u>7,762</u>	<u>8,798</u>
As at 31 March 2009	<u>1,295</u>	<u>10,350</u>	<u>11,645</u>

Portway Design LLP
Notes to the financial statements

For the year ended 31 March 2010

3 MEMBERS' INTERESTS

	Members' capital accounts	Members' current accounts	Total	Loans and other debts due to/ (from) members	Total
	£	£	£	£	£
Members' interests: At 31 March 2009	20,000	19,258	39,258	-	39,258
Allocated profits. Current year	-	47,296	47,296	-	47,296
Transfer to capital	-	-	-	-	-
Funds introduced	-	11,057	11,057	-	11,057
Drawings	-	(4,168)	(4,168)	-	(4,168)
Members' interests. At 31 March 2010	20,000	73,443	93,443	-	93,443

Members' other interests rank after unsecured creditors, and loans and other debts due to members rank pari passu with unsecured creditors in the event of a winding up.