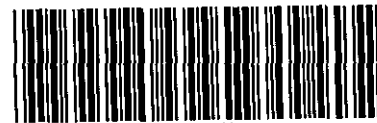


**PORTWAY DESIGN LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2006**  
**Registered No: OC302698**

TUESDAY



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COMPANIES HOUSE

**PORTWAY DESIGN LLP**

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1 - 2      Abbreviated balance sheet

3 - 4      Notes to the financial statements

**PORTWAY DESIGN LLP****ABBREVIATED BALANCE SHEET AT 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,344	1,680
<b>CURRENT ASSETS</b>			
Stock		13,200	12,500
Debtors - other		-	-
Cash in hand		5,817	6,775
		<u>19,017</u>	<u>19,275</u>
<b>CREDITORS: amounts falling due within one year</b>		750	750
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>18,267</u>	<u>18,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,611</u>	<u>20,205</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Members' capital		19,611	20,205
Other reserves		-	-
		<u>19,611</u>	<u>20,205</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		19,611	20,205
Amounts due from members		-	-
		<u>19,611</u>	<u>20,205</u>

These accounts have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities ( effective January 2005 ) relating to small companies.

The members' statements required by section 249B(4) are shown on the following page which forms part of this Balance Sheet.

*The notes form part of these accounts*

## **PORTWAY DESIGN LLP**

### **Abbreviated balance sheet (continued)**

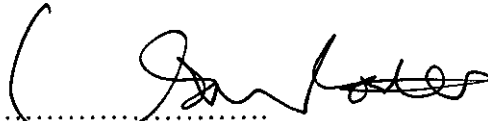
The limited liability partnership is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006 ( as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibilities for:

- (a) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the limited liability partnership.

These accounts have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities ( effective January 2005 ) relating to small companies.

On behalf of the members:



.....  
**J G Foster**

**Date:**

## **PORTWAY DESIGN LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller entities ( effective January 2005 ).

##### **Depreciation of tangible fixed assets**

The cost of fixed assets is written off by equal annual instalments over their expected useful lives as follows:

Office equipment - 20% on reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Tax provisions**

The taxation payable on profits is the personal liability of the members during the year. A retention from profits is made to fund payments of taxation on members' behalf. The retention is deducted from profits when they are allocated and payments are charged against this retention.

##### **Lease commitments**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**PORTWAY DESIGN LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR  
ENDED 31 MARCH 2006**

**2 TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Total £</b>
<b>COST</b>		
As at 1 April 2005	2,100	2,100
Additions	-	-
Disposals	-	-
As at 31 March 2006	<u>2,100</u>	<u>2,100</u>
<b>DEPRECIATION</b>		
As at 1 April 2005	420	420
Charged for the year	336	336
Eliminated on disposal	-	-
As at 31 March 2006	<u>756</u>	<u>756</u>
<b>NET BOOK VALUE</b>		
As at 31 March 2006	<u>1,344</u>	<u>1,344</u>
As at 31 March 2005	<u>1,680</u>	<u>1,680</u>