

**REGISTERED NUMBER: OC301093 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE ACTEON CONSULTANCY LLP**



**THE ACTEON CONSULTANCY LLP (REGISTERED NUMBER: OC301093)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE ACTEON CONSULTANCY LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DESIGNATED MEMBERS:**

Dr O C Rose  
M K Borg  
Dr Y Dabrowski  
Miss V C A McKillen  
J R Woodman

**REGISTERED OFFICE:**

Burleigh House  
15 Newmarket Road  
Cambridge  
CB5 8EG

**REGISTERED NUMBER:**

OC301093 (England and Wales)

**AUDITORS:**

Chater Allan LLP  
Chartered Accountants  
& Statutory Auditors  
Beech House  
4a Newmarket Road  
Cambridge  
CB5 8DT

**THE ACTEON CONSULTANCY LLP (REGISTERED NUMBER: OC301093)****STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020**

	Notes	£	2020	£	2019	£
<b>FIXED ASSETS</b>						
Tangible assets	4			82,130		119,581
<b>CURRENT ASSETS</b>						
Stocks			-		39,567	
Debtors	5	2,498,947			2,095,256	
Cash at bank		1,493,870			1,481,638	
			3,992,817		3,616,461	
<b>CREDITORS</b>						
Amounts falling due within one year	6	2,000,570			2,204,576	
<b>NET CURRENT ASSETS</b>				1,992,247		1,411,885
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>				2,074,377		1,531,466
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>				2,074,377		1,531,466
<b>TOTAL MEMBERS' INTERESTS</b>				2,074,377		1,531,466
Loans and other debts due to members						

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 August 2021 and were signed by:

DocuSigned by:

*James Woodman*

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J R Woodman - Designated member

DocuSigned by:

*Math K Borg*

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M K Borg - Designated member

The notes form part of these financial statements

## THE ACTEON CONSULTANCY LLP (REGISTERED NUMBER: OC301093)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. STATUTORY INFORMATION

The Acteon Consultancy LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In accordance with FRS 102, revenue is recognised when the LLP obtains the right to consideration in exchange for its performance.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

##### **Tax provisions**

The tax payable on profits is the personal liability of the members during the year. No provision for taxation is included in the financial statements.

##### **Going concern**

The Members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The Members have considered the potential impact on the LLP of the current global pandemic known as COVID-19. In the opinion of the Members there will be no material adverse effect on the LLP's ability to trade. The Members believe the LLP is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was 45 (2019 - 46).

**THE ACTEON CONSULTANCY LLP (REGISTERED NUMBER: OC301093)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020****4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	81,853	129,829	155,361	367,043
Additions	-	1,195	15,337	16,532
At 31 December 2020	81,853	131,024	170,698	383,575
<b>DEPRECIATION</b>				
At 1 January 2020	55,976	86,617	104,869	247,462
Charge for year	5,214	19,487	29,282	53,983
At 31 December 2020	61,190	106,104	134,151	301,445
<b>NET BOOK VALUE</b>				
At 31 December 2020	20,663	24,920	36,547	82,130
At 31 December 2019	25,877	43,212	50,492	119,581

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	2,383,440	1,899,897
Prepayments and accrued income	115,507	195,359
	<u>2,498,947</u>	<u>2,095,256</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	120,900	143,143
Social security and other taxes	140,398	122,079
VAT	46,412	89,996
Other creditors	40,239	20,146
Accruals	17,466	22,174
Deferred income	1,635,155	1,807,038
	<u>2,000,570</u>	<u>2,204,576</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Stuart Graham Berriman (Senior Statutory Auditor)  
for and on behalf of Chater Allan LLP

**8. RELATED PARTY DISCLOSURES**

The Acteon Consultancy LLP is controlled jointly by the Designated Members.

During the year The Acteon Consultancy LLP had the following related party transactions-

- £45,485 purchases from K McKillen, a close family member of V C A McKillen.