

Crawford Leather Group Limited

Abridged Unaudited Financial Statements

**for the financial period from 10 June 2021 (date of incorporation) to 31 December
2021**

Crawford Leather Group Limited

Company Registration Number: NI679944

ABRIDGED BALANCE SHEET

as at 31 December 2021

	Notes	Dec 21 £
Fixed Assets		
Investments	7	921,081
		<hr/>
Creditors: amounts falling due within one year		(420,000)
		<hr/>
Net Current Liabilities		(420,000)
		<hr/>
Total Assets less Current Liabilities		501,081
Creditors: amounts falling due after more than one year		(500,000)
		<hr/>
Net Assets		1,081
		<hr/> <hr/>
Capital and Reserves		
Called up share capital		1,081
		<hr/>
Equity attributable to owners of the company		1,081
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial period from 10 June 2021 (date of incorporation) to 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 22 June 2022 and signed on its behalf by

Mr. Michael Vincent Crawford
Director

Mr. Colin James Shields
Director

Crawford Leather Group Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 10 June 2021 (date of incorporation) to 31 December 2021

1. General Information

Crawford Leather Group Limited is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI679944. The registered office of the company is 15 Yellow Road, Hilltown, Co. Down, BT34 5UD, Northern Ireland which is also the principal place of business of the company. The principal activity of the company is that of a holding company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Consolidated accounts

The company is entitled to the exemption in Section 399 of the Companies Act 2006 from the obligation to prepare group accounts.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the financial period in which it is receivable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the

Employee benefits

Taxation and deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

The ordinary share capital of the company is presented as equity.

This is the first set of financial statements prepared by Crawford Leather Group Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

The financial statements are for the 6 month 22 days period from 10 June 2021 (date of incorporation) to 31 December 2021.

The company did not present financial statements for previous periods.

The average monthly number of employees, including directors, during the financial period was 0, (Jun 21 - 0).

7. Investments

	Group and participating interests/ joint ventures £	Total £
Investments		
Cost		
Additions	921,081	921,081
At 31 December 2021	921,081	921,081
Net book value		
At 31 December 2021	921,081	921,081

8. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2021.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.