

**CPN Hydraulics Ltd**

**Unaudited Financial Statements**

**for the financial year ended 28 February 2022**

# CPN Hydraulics Ltd

Company Registration Number: NI659263

## STATEMENT OF FINANCIAL POSITION

as at 28 February 2022

|                                                         | 2022<br>£       | 2021<br>£      |
|---------------------------------------------------------|-----------------|----------------|
| Fixed Assets                                            | 59,509          | 70,519         |
| Current assets                                          | 24,273          | 46,934         |
| Creditors: amounts falling due within one year          | (37,390)        | (50,058)       |
| <b>Net Current Liabilities</b>                          | <b>(13,117)</b> | <b>(3,124)</b> |
| <b>Total Assets less Current Liabilities</b>            | <b>46,392</b>   | <b>67,395</b>  |
| Creditors: amounts falling due after more than one year | (49,350)        | (65,420)       |
| Accruals and deferred income                            | (2,925)         | (1,950)        |
| <b>Net (Liabilities)/Assets</b>                         | <b>(5,883)</b>  | <b>25</b>      |
| <b>Capital and Reserves</b>                             | <b>(5,883)</b>  | <b>25</b>      |

### Notes to the financial statements

#### 1. General Information

CPN Hydraulics Ltd is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI659263. The registered office of the company is Annaghmore Industrial Estate, Annaghmore Crossroads, Coalisland, Co Tyrone, BT71 4QZ which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

#### 2. Going concern

The director has confirmed that he will continue to give financial support to the company until such time as its position improves. In addition the director has confirmed that he will not recall any loans within 12 months. The director consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

#### 3. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply

with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions available to micro-entities in Part 15 of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of the exemption under section 444 not to file the Income Statement.

**Approved by the Director on 23 November  
2022 and signed by:**

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**Mr. Conor Patrick Nugent  
Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.