

**TANGENT INNOVATIVE SYSTEMS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**TANGENT INNOVATIVE SYSTEMS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**TANGENT INNOVATIVE SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**Director** Mr Srinivasa Chakravarthy KAMMA

**Company Number** NI650575 (Northern Ireland)

**Registered Office** 12-16 BRIDGE STREET  
3RD FLOOR, ARNOTT HOUSE  
BELFAST  
BT1 1LU  
NORTHERN IRELAND

**Accountants** Metropolitan Accountants Ltd  
Phoenix Business Centre  
Office 10, Rosslyn Crescent  
Harrow  
Middlesex  
HA1 2SP

**TANGENT INNOVATIVE SYSTEMS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,199	-
<b>Current assets</b>			
Cash at bank and in hand		9,141	18,696
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(11,911)	(5,358)
<b>Net current (liabilities)/assets</b>		<u>(2,770)</u>	<u>13,338</u>
<b>Net assets</b>		<u>429</u>	<u>13,338</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		329	13,238
<b>Shareholders' funds</b>		<u>429</u>	<u>13,338</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 November 2020 and were signed on its behalf by

Mr Srinivasa Chakravarthy KAMMA  
Director

Company Registration No. NI650575

**TANGENT INNOVATIVE SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**1 Statutory information**

Tangent Innovative Systems Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI650575. The registered office is 12-16 BRIDGE STREET, 3RD FLOOR, ARNOTT HOUSE, BELFAST, BT1 1LU, NORTHERN IRELAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% at cost
Computer equipment	33% at cost

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2019	-	-	-
Additions	2,075	1,998	4,073
At 31 January 2020	2,075	1,998	4,073
<b>Depreciation</b>			
Charge for the year	208	666	874
At 31 January 2020	208	666	874
<b>Net book value</b>			
At 31 January 2020	1,867	1,332	3,199

**TANGENT INNOVATIVE SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	7,998	1,334
Other creditors	2,867	-
Loans from directors	396	2,100
Accruals	650	-
Deferred income	-	1,924
	<hr/>	<hr/>
	11,911	5,358
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**6 Average number of employees**

During the year the average number of employees was 3 (2019: 1).

