

Knights Templar International Novus Ordo Militiae Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Clyde Business Services
159 King Street
Glasgow
Lanarkshire
G73 1BZ

Knights Templar International Novus Ordo Militiae Limited

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Knights Templar International Novus Ordo Militiae Limited

Company Information

| | |
|--------------------------|---|
| Director | Mrs Marion Thomas |
| Registered office | Room Sf2 11-14 Newry Street Warrenpoint Newry Co. Down BT34 3JZ |
| Accountants | Clyde Business Services 159 King Street Glasgow Lanarkshire G73 1BZ |

Knights Templar International Novus Ordo Militiae Limited

(Registration number: NI631938)

Balance Sheet as at 30 June 2019

| | Note | 2019 £ | 2018 £ |
|---|----------|----------------|----------------|
| Current assets | | | |
| Stocks | <u>3</u> | 2,000 | 4,000 |
| Cash at bank and in hand | | <u>434</u> | <u>2,176</u> |
| | | 2,434 | 6,176 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(2,210)</u> | <u>(4,667)</u> |
| Net assets | | <u>224</u> | <u>1,509</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>224</u> | <u>1,509</u> |
| Total equity | | <u>224</u> | <u>1,509</u> |

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 March 2020

.....
Mrs Marion Thomas
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Knights Templar International Novus Ordo Militiae Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

Room Sf2
11-14 Newry Street
Warrenpoint
Newry
Co. Down
BT34 3JZ

These financial statements were authorised for issue by the director on 18 March 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Knights Templar International Novus Ordo Militiae Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Stocks

| | 2019 £ | 2018 £ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 2,000 | 4,000 |

4 Debtors

| 2019 £ | 2018 £ |
|-----------|-----------|
| - | - |

5 Creditors

Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|---------------------|-----------|-----------|
| Due within one year | | |
| Other creditors | 2,210 | 4,667 |

6 Share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.