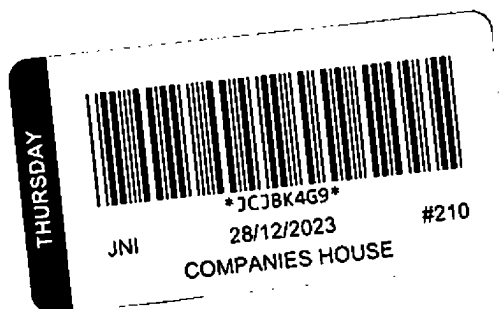
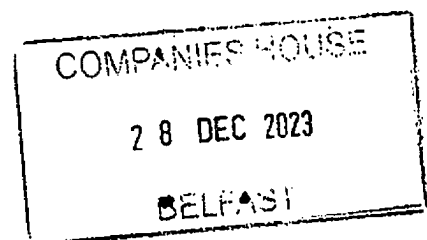


Company registration number: NI631000

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Filleted financial statements

31 March 2023



ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

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ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Directors and other information

Directors	G A McNeill C P Du Boulay D M Atkinson
Company number	NI631000
Registered office	25-27 Enterprise Crescent Ballinderry Road Lisburn Co. Antrim BT28 2BP
Auditor	Allen Fleming CA Limited 161-163 Upper Lisburn Road Belfast BT10 0LJ
Accountants	Allen Fleming CA Limited 161-163 Upper Lisburn Road Belfast Co. Antrim BT10 0LJ
Bankers	Bank of Ireland 7 Donegall Square South Belfast BT1 5LU

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Directors responsibilities statement Year ended 31 March 2023

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

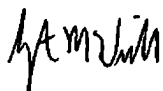
Statement of financial position 31 March 2023

	Note	2023 £	£	2022 £	£
Current assets					
Investments	4	1,700,000		1,700,000	
Cash at bank and in hand		5		5	
		<u>1,700,005</u>		<u>1,700,005</u>	
Net current assets			1,700,005		1,700,005
Total assets less current liabilities			<u>1,700,005</u>		<u>1,700,005</u>
Net assets			<u>1,700,005</u>		<u>1,700,005</u>
Capital and reserves					
Called up share capital			1,360,005		1,360,005
Capital redemption reserve			340,000		340,000
Shareholders funds			<u>1,700,005</u>		<u>1,700,005</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2023, and are signed on behalf of the board by:



G A McNeill
Director

Company registration number: NI631000

The notes on pages 5 to 6 form part of these financial statements.

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Statement of changes in equity Year ended 31 March 2023

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2021	1,360,005	340,000	-	1,700,005
Profit for the year			104,000	104,000
Total comprehensive income for the year	-	-	104,000	104,000
Dividends paid and payable			(104,000)	(104,000)
Total investments by and distributions to owners	-	-	(104,000)	(104,000)
At 31 March 2022 and 1 April 2022	1,360,005	340,000	-	1,700,005
Profit for the year			8,000	8,000
Total comprehensive income for the year	-	-	8,000	8,000
Dividends paid and payable			(8,000)	(8,000)
Total investments by and distributions to owners	-	-	(8,000)	(8,000)
At 31 March 2023	1,360,005	340,000	-	1,700,005

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Notes to the financial statements Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD, 25-27 Enterprise Crescent, Ballinderry Road, Lisburn, Co. Antrim, BT28 2BP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements contained in Section 400 of the Companies Act 2006 on the basis that it is a subsidiary undertaking and its immediate parent undertaking is established under the law of any part of the United Kingdom.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

ALUMINIUM & PLASTICS SYSTEMS (HOLDINGS) LTD

Notes to the financial statements (continued) Year ended 31 March 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	2023	2022
	£	£
Investments in group undertakings	<u>1,700,000</u>	<u>1,700,000</u>

5. Summary audit opinion

The auditor's report for the year dated 19 December 2023 was unqualified.

The senior statutory auditor was Chris Fleming, for and on behalf of Allen Fleming CA Limited.

6. Controlling party

The director's regard APS Top Co Limited, which is incorporated in Northern Ireland as the Company's ultimate parent undertaking.