

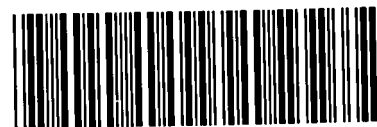
**Registration number NI629238**

**Algeo Properties Limited**

**Abbreviated accounts**

**for the period ended 29 February 2016**

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07/11/2016

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COMPANIES HOUSE

**Algeo Properties Limited**

**Abbreviated balance sheet  
as at 29 February 2016**

		29/02/16	
	Notes	£	£
<b>Current assets</b>			
Properties held for resale		287,987	
Debtors		4,035	
		<u>292,022</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(288,340)</u>	
<b>Net current assets</b>			<u>3,682</u>
<b>Total assets less current liabilities</b>			<u>3,682</u>
<b>Net assets</b>			<u><u>3,682</u></u>
<b>Capital and reserves</b>			
Called up share capital	2		100
Profit and loss account			<u>3,582</u>
<b>Shareholders' funds</b>			<u><u>3,682</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Algeo Properties Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 29 February 2016**

For the period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 October 2016, and are signed on his behalf by:



**Mr D. A. Mahon**  
**Director**

**Registration number NI629238**

**The notes on page 3 form an integral part of these financial statements.**

## **Algeo Properties Limited**

### **Notes to the abbreviated financial statements for the period ended 29 February 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Properties held for resale**

Properties held for resale are valued at the lower of cost and net realisable value.

#### **2. Share capital**

**29/02/16**

**£**

##### **Allotted and called up**

100 Ordinary shares of £1 each

100