

**Registered Number NI628799**

**BILLY BIRD LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £
<b>Fixed assets</b>		
Intangible assets	2	9,500
Tangible assets	3	14,127
		<u>23,627</u>
<b>Current assets</b>		
Stocks		1,700
Cash at bank and in hand		2,049
		<u>3,749</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,261)</u>
<b>Net current assets (liabilities)</b>		<u>(23,512)</u>
<b>Total assets less current liabilities</b>		<u>115</u>
<b>Total net assets (liabilities)</b>		<u>115</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		15
<b>Shareholders' funds</b>		<u>115</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2016

And signed on their behalf by:

**B Bird, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015..

**Turnover policy**

The turnover shown in the profit and loss account represents the total of the daily takings during the financial year.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset, as follows:

Fixtures & equipment - 15% reducing balance.

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>10,000</u>
<b>Amortisation</b>	
Charge for the year	500
On disposals	-
At 31 January 2016	<u>500</u>
<b>Net book values</b>	
At 31 January 2016	<u><u>9,500</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
Additions	15,993
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>15,993</u>
<b>Depreciation</b>	
Charge for the year	1,866
On disposals	-
At 31 January 2016	<u>1,866</u>
<b>Net book values</b>	
At 31 January 2016	<u><u>14,127</u></u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.