

**Registered Number NI623166**

**ENVIRO REGIONAL LTD**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	96,319	93,045
Tangible assets	3	1,321	-
		<u>97,640</u>	<u>93,045</u>
<b>Current assets</b>			
Debtors		20,945	6,693
Cash at bank and in hand		4,482	3,165
		<u>25,427</u>	<u>9,858</u>
<b>Net current assets (liabilities)</b>		<u>25,427</u>	<u>9,858</u>
<b>Total assets less current liabilities</b>		<u>123,067</u>	<u>102,903</u>
<b>Creditors: amounts falling due after more than one year</b>		(153,457)	(112,949)
<b>Total net assets (liabilities)</b>		<u>(30,390)</u>	<u>(10,046)</u>
<b>Capital and reserves</b>			
Called up share capital	4	5	5
Profit and loss account		(30,395)	(10,051)
<b>Shareholders' funds</b>		<u>(30,390)</u>	<u>(10,046)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

**PAUL DEVENNY, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

## Statement of compliance

The financial statements of the company for the year ended 31st March 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

## Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Other accounting policies**

## Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

## Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	116,307
Additions	39,803
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>156,110</u>
<b>Amortisation</b>	
At 1 April 2015	23,262
Charge for the year	36,529
On disposals	-
At 31 March 2016	<u>59,791</u>
<b>Net book values</b>	
At 31 March 2016	<u>96,319</u>
At 31 March 2015	<u>93,045</u>

Intangible assets include the set up fees of the franchise and will be written off over the useful life of the asset, deemed to be a period of 5 years, on a straight line basis.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	-
Additions	1,761
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,761</u>
<b>Depreciation</b>	

At 1 April 2015	-
Charge for the year	440
On disposals	-
At 31 March 2016	<u>440</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,321</u>
At 31 March 2015	<u>-</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
5 Ordinary shares of £1 each	5	5

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