

COMPANY REGISTRATION NUMBER: NI618980

Aspect Media N. Ireland Limited
Filleted Unaudited Financial Statements
30 June 2017

Aspect Media N. Ireland Limited

Financial Statements

Year ended 30 June 2017

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Aspect Media N. Ireland Limited

Officers and Professional Advisers

The board of directors	Mr A McFeeters
	Mr M McKeown
Registered office	216/218 Holywood Road
	Belfast
	BT4 1PD
Accountants	Johnston Graham Limited
	Chartered accountant
	216/218 Holywood Road
	Belfast
	BT4 1PD
Bankers	Santander
	Bridle Road
	Bootle
	Liverpool
	L30 4GB
	Bank of Ireland
	306-310 Ormeau Road
	Belfast
	BT7 2GE

Aspect Media N. Ireland Limited

Statement of Financial Position

30 June 2017

		2017		2016
	Note	£	£	£
Current assets				
Debtors	5	61,061		49,208
Cash at bank and in hand		43		1,626
		-----		-----
		61,104		50,834
Creditors: amounts falling due within one year	6	46,002		30,750
		-----		-----
Net current assets			15,102	20,084
			-----	-----
Total assets less current liabilities			15,102	20,084
Creditors: amounts falling due after more than one year	7		13,921	18,533
			-----	-----
Net assets			1,181	1,551
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			1,081	1,451
			-----	-----
Shareholders funds			1,181	1,551
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 March 2018 , and are signed on behalf of the board by:

Mr A McFeeters

Director

Aspect Media N. Ireland Limited

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 216/218 Holywood Road, Belfast, BT4 1PD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 2).

5. Debtors

	2017	2016
	£	£
Trade debtors	10,833	9,788
Other debtors	50,228	39,420
	61,061	49,208

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	19,016	13,244
Trade creditors	3,497	3,618
Corporation tax	9,605	6,405
Social security and other taxes	8,934	3,833
Other creditors	4,950	3,650
	46,002	30,750

7. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	13,921	18,533

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.