

Company registered number: NI618886
Charity registered number: NIC104565

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

GLOR NA MONA TEO

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GLOR NA MONA TEO

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 14 June 2013 and registered with the Charity Commission for Northern Ireland on 29 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI618886

Registered Charity number

NI104565

Registered office

Glór Na Móna
4 Whiterock Close
Belfast
BT12 7RG

CHAIRPERSON

Conchúr Ó Muadaigh

TRUSTEES / DIRECTORS

Niall Enright

Breanda UiChleirigh

Padraig MacCathail

Conchúr Ó Muadaigh

Ciarán Mac Giolla Bhéin

Sean O hEachain

James Donal Mckinney

Pol Ó Mordha

Treasurer

Resigned on 26 May 2022

Chair

Resigned on 26 May 2022

Appointed on 23 November 2022

INDEPENDENT EXAMINER

Tony Clarke

53 Andersontown Road

Belfast

BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report) Continued...

The Trustees present their annual report together with the financial statements of the company for the 01 April 2022 to 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, Governance and Trustees

Glór Na Móna TEO which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI618886 with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Main activities to further Public Benefit

Glór na Móna was established to contribute to the social and cultural development of the Upper Springfield area. As an Irish language organisation, our business is conducted through the medium of Irish, however we do provide a number of services which caters for both Irish and English speakers. Glór na Móna has two main areas of work; Youth and Community. Our youth work has developed hugely in the period covered and we now deliver core youth services, through the medium of Irish to 400 number of young people across Belfast. We also recruit and train volunteers for the sector. We also do a number of activities aimed at older members of our community, including adult education classes, parent and toddler groups, coffee mornings for pensioners and family fun days, among other activities.

We provide an Irish medium youth service (club and activities) on 5 nights per week which caters for the young people of the Upper Springfield area. We also provide accredited training and personal development courses for these young people. In excess of 100 local adults also attend our nightly Irish language courses and we organise 4 intensive courses per year to compliment this work. We organise a community festival during the autumn which provides entertainment, social events and educational activities which cater for people of all age ranges. Glór na Móna organise three festivals throughout the operational year for the wider

Trustees' Annual Report (Incorporating the Director's Report) Continued...

**Tuarisc Coimrithe an Stiúrthóra /Directors Summary Report
Executive Director, Dr Feargal Mac Ionnrachtaigh**

We continued with the Strategic planning process set out by our board of Directors in November 2022. Having engaged the services of Rabble Co-operative and Dessie Donnelly who carried out in depth focus groups with our Board of Directors, full-time and part-time staff, this process culminated in a 2-day planning residential in the Canal Court Hotel in Newry on 2-3 February. Dessie wrote up the findings which ended with an agreed set of Strategic Milestones for the organisation between 2023-28. It was also agreed that we would continue with a rigorous participatory strategic monitoring process which aimed to bring all Glór na Móna staff and the voluntary board of Directors, together twice a year, in June and December, for a 'Ciorcal Machnamhach' (reflective circle) which would enable us to assess and plan the work of the organisation as a bi-annual 'think-in' in the years to come.

The work of our West Belfast language planning project which was been renamed and rebranded as 'Fís an Phobail- Plean Teanga Feirste Thiar' in October 2022, began hitting the ground in earnest when our 6-month Mentoring and Professional development scheme, 'An Mheitheal Mheantóireachta'. The programme commenced on January 31st with 18 newly appointed activists in the burgeoning Irish language sector enrolling for 6 modules that would take for one day long workshop a month and cover such relevant topics as; the history of the Language revival movement; the Language planning process; working with young people; financial management; funding applications and community campaigning (See link: <https://www.glornamona.com/youth/new-mentoring-scheme-an-mheitheal-mheantoireachta-launched-as-part-of-west-belfast-irish-language-festival/?lang=en>)

In addition, we made a successful application to the Education Authority New Funding Scheme under 'Local youth development' in December for 3 years funding for the Cumann Óige Uachtar Chluanaí youth programme. We were delighted to receive the letter of offer at the end of January for the funded youth project to commence in 1 April 2023. Although we were only given a one-year contract, this was huge relief to have made it into the official funding scheme after two years of wrangling, lobbying and campaigning. We were the first Irish Medium youth club to attain this status in the history of the state.

Seachtain na Gaeilge programme

Despite the challenges of the youth campaign, our Seachtain na Gaeilge/Féile an Earraigh programme continued with some excellent events including an inspiring series of events on International Women's Day which included panel discussions and film showings. We also showcased a public information day on the positive developments relating to our capital project, Croí na Carraige, which was now receiving support through Belfast City Council Neighbourhood Regeneration Scheme who provided us with a Project Sponsor, Michael Collins, who began supporting the project.

Seachtain na Gaeilge programme continued...

Through BCC support, we were able to update our 2022 Economic Appraisal and break our 3 million project into phases to aid its short to medium term deliverability. See link to the Croí an Carraige open/information day; <https://www.glornamona.com/ginearalta/la-oscailte-eolais-croi-na-carraige/>

At the end of March, we were also successful in two business cases that we submitted to the Department of Communities for support with our capital Development. In the first instance, they agreed to support us with funding for our full planning application which was scheduled for May by our Architects, McCartan and Muldoon. We also applied again for support with a second Temporary Mobile classroom to support with the alleviation of space constraints and also to support our intention to pilot our Community Heritage Café in order to prepare for the larger Croí na Carraige capital development.

Through Fís an Phobail, we were also able to support CLG Laochra Loch Lao who are also going from strength to strength with 400 members now on their books. We engaged Sector 3 Consultants who did a professional Club Development plan which has supported numerous small grant applications which have allowed us to develop additional socio-linguistic support programmes to aid the development and growth of the club. This funding has allowed to employ part-time staff to support with Club GAA coaching in our local Irish medium schools and also with the development of a calendar of club development and community building initiatives which support the growth of the project as a comprehensive language planning

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 March 2023 are set out on pages 13 and 14 of the financial statements.

The total income for the year ended 31 March 2023 amounted to £477,750 (2022: £361,381). The total expenditure was £505,326 (2022: £269,606)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £64,004 in reserves at the year end (2022: £60,500).

Trustees' Annual Report (Incorporating the Director's Report) Continued...

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant

The Trustees (who are also directors of Glór na Móna TEO for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Trustees' responsibilities statement

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the

This report was approved by the Trustees, on 19/12/2023 and signed on behalf by:



Conchúr Ó Muadaigh
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOR NA MONA TEO

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 8 and 9.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOR NA MONA TEO CONTINUED...

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



20/12/2023

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

Date

GLOR NA MONA TEO

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023****STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-23 TOTAL £	Year to 31-Mar-22 TOTAL £
Income from:					
Donations and Legacies	2	28,537	7,517	36,054	21,024
Charitable Activities	3	-	441,696	441,696	340,357
Total Income		28,537	449,213	477,750	361,381
Expenditure on:					
Charitable Activities	5	49,396	457,832	507,227	269,606
Total Expenditure:		49,396	457,832	507,227	269,606
Net income/(expenditure)		(20,858)	(8,619)	(29,477)	91,775
Transfers between funds		22,461	(22,461)	-	-
Net movement in funds		1,603	(31,080)	(29,477)	91,775
<u>Reconciliation of funds</u>					
Total funds brought forward		60,500	89,557	150,057	58,282
Total funds carried forward		62,103	58,478	120,580	150,057

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 10 to 16 form and integral part of these accounts

GLOR NA MONA TEO

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023****BALANCE SHEET**
As at 31 March 2023

	Note		<u>2023</u>	<u>2022</u>
			£	£
Fixed Assets				
Tangible Assets	9		190,841	190,099
			<u>190,841</u>	<u>190,099</u>
Current Assets				
Debtors	7	1,114	1,114	
Cash at bank		<u>166,797</u>	<u>145,679</u>	
		167,911	146,793	
Liabilities				
Creditors: amounts falling due within one year	8	<u>(50,064)</u>	<u>(1,200)</u>	
Net Current Assets			<u>117,847</u>	145,593
Long Term Liabilities	8b		<u>(188,108)</u>	<u>(185,634)</u>
Net assets			<u>120,580</u>	<u>150,057</u>
Funds				
Restricted			58,478	89,557
Unrestricted			62,103	60,500
TOTAL FUNDS	12		<u>120,580</u>	<u>150,057</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 19/12/2023 and were signed on their behalf by:



Conchúr Ó Muadaigh
Chair

The notes on page 10 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Glór Na Móna TEO is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: principal place of business is 195 Whiterock Road, Belfast, BT12 7FW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE ACCOUNTS (continued)**1.4 Incoming resources (continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers & Equipment	15% on cost
Land & Buildings	50 years straight line
Building Refurbishment	10 years straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ACCOUNTS (continued)

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS (continued)

2 Income from Donations and Legacies	Unrestricted		Restricted		2023	2022
	Funds		Funds		TOTAL	TOTAL
	£		£		£	£
General	28,537	7,517	36,054	21,024		
Total 2023	28,537	7,517	36,054	21,024		
Total 2022	21,024	-	21,024			

3 Income from Charitable Activities	Unrestricted		Restricted		2023	2022
	Funds		Funds		TOTAL	TOTAL
	£		£		£	£
Dormant Accounts	-	34,630	34,630	-		
Awards for All	-	-	-	10,000		
Belfast City Council	-	84,000	84,000	29,134		
Comhaire Ciste	-	31,553	31,553	12,684		
Conradh na Gaeilge	-	-	-	3,447		
DFC	-	-	-	100		
Education Authority	-	51,643	51,643	90,724		
Foras na Gaeilge	-	92,123	92,123	111,814		
Foram Na Nog	-	12,250	12,250	5,980		
Glor Na Gael	-	-	-	32,914		
National Lottery Community Fund	-	101,497	101,497	37,043		
Grant Release	-	-	-	6,518		
NI Start Here	-	34,000	34,000	-		
Total 2023	-	441,696	441,696	340,357		
Total 2022	12,135	328,222	340,357			

4 Staff Costs and Numbers	2023	2022
	£	£
Gross Wages including any ERNIC and Pension	307,266	141,831
	307,266	141,831

No employee received emoluments of more than £60,000 (2022: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
11	8

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023****NOTES TO THE ACCOUNTS (CONTINUED)****5 Expenditure**

Charitable Activities			2023	2022
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
Bank Fees	-	-	-	618
Cleaning/ Maintenance	-	-	-	8,310
Depreciation	1,732	7,517	9,248	8,555
Finance and Accountancy Costs	600	4,100	4,700	11,477
Insurance	3,077	1,272	4,349	2,247
Office Costs	999	16,457	17,456	10,103
Programme Costs	19,851	138,635	158,486	83,875
Rent/Heat/Light/Utilities	-	5,722	5,722	2,159
Sponsorship	-	-	-	50
Travel & Subsistence	-	-	-	381
Wages and Salaries	23,137	284,129	307,266	141,831
Total 2023	49,396	457,832	507,227	269,606
Total 2022	9,886	259,720	279,725	

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****NOTES TO THE ACCOUNTS (CONTINUED)****7 Debtors**

	<u>2023</u>	<u>2022</u>
	£	£
Staff overpayment	1,114	1,114
Other Debtors	-	-
Prepayments	-	-
Total 2023	<u>1,114</u>	<u>1,114</u>

8 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals & Deferred Income	46,962	-
Government Pension	1,302	-
Other Creditors	1,800	1,200
Total 2023	<u>50,064</u>	<u>1,200</u>

8b Long Term Liabilities

	<u>2023</u>	<u>2022</u>
	£	£
Government Grant aromatised	185,634	152,152
Grant Received	9,990	40,000
Grant Released	(7,517)	(6,518)
Balance c/f	<u>188,108</u>	<u>185,634</u>

9 Tangible Fixed Assets

	<u>Land & Buildings</u>	<u>Building Refurbishment</u>	<u>Computers & Equipment</u>	<u>Total</u>
	£	£	£	£
COST				
At 1 April 2022	175,880	30,000	24,787	230,667
Additions	-	9,990	-	9,990
Disposals	-	-	-	-
At 31 March 2023	<u>175,880</u>	<u>39,990</u>	<u>24,787</u>	<u>240,657</u>
DEPRECIATION				
At 1 April 2022	24,326	3,000	13,242	40,568
Charge for the year	3,518	3,999	1,732	9,248
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>27,843</u>	<u>6,999</u>	<u>14,974</u>	<u>49,816</u>
NET BOOK VALUE				
At beginning of period	151,554	27,000	11,545	190,099
At 31 March 2023	<u>148,037</u>	<u>32,991</u>	<u>9,813</u>	<u>190,841</u>

NOTES TO THE ACCOUNTS (continued)**10 Independent examiner's remuneration**

The independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2022 - £1,200)

11 Related party transactions

There were no related party transactions during the year.

12 Statement of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Transfer in/out	Balance at 31 March 2023
	£	£	£	£	£
Restricted funds					
Awards for All	6,936	-	(6,936)	-	-
Capital Grant Release	-	7,517	(7,517)	-	-
Belfast City Council	6,021	84,000	(80,013)	(10,008)	-
Comhaire Ciste	5,888	31,553	(37,441)	-	-
Conradh na Gaeilge	253	-	-	(253)	-
DFC	1,004	-	(1,004)	-	-
Education Authority	423	51,643	(52,066)	-	-
National Lottery Community Fund	9,466	101,497	(88,746)	(9,000)	13,217
Foras na Gaeilge	50,048	92,123	(114,918)	(3,200)	24,053
Dormant Accounts	-	34,630	(34,630)	-	-
Halifax	3,000	-	-	-	3,000
NI Start Here	-	34,000	(22,310)	-	11,690
Foram Na Nog	-	12,250	(12,250)	-	-
Total restricted funds	83,039	449,213	(457,832)	(22,461)	51,959
Unrestricted funds					
General funds	67,018	28,537	(49,396)	22,461	68,620
Total Unrestricted funds	67,018	28,537	(49,396)	22,461	68,620
Total of funds - current year	150,057	477,750	(507,227)	-	120,580

13 Statement of fund - prior year

	Balance at 31 May 2021	Income	Expenditure	Transfer in/out	Balance at 31 March 2022
Total unrestricted funds	37,227	33,159	(3,368)	-	67,018
Total restricted funds	21,055	321,705	(259,720)	-	83,040
Total of funds - prior year	58,282	354,864	(263,088)	-	150,058