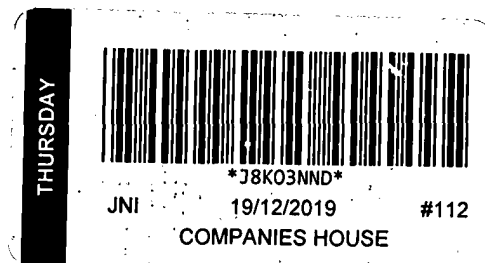


Company registered number: NI618886
Charity registered number: NIC104565

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019



GLOR NA MONA TEO

CONTENTS

PAGE

Reference and administrative details of the charity, its trustees and advisers

1

Annual Report of the Trustees

2-5

Independent Examiner Report

6-7

Statement of Financial Activities

8

Balance Sheet

9

Notes to the Financial Statements

10-16

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 14 June 2013 and registered with the Charity Commission for Northern Ireland on 29 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI618886

Registered Charity number

NI104565

Registered office

Glór Na Móna
4 Whiterock Close
Belfast
BT12 7RG

CHAIRPERSON

Ciarán Macgiollabhéin

TRUSTEES / DIRECTORS

Niall Enright
Breanda UiChleirigh
Padraig MacCathail
Conchur O Muadaigh
Ciarán Macgiollabhéin
Sean O hEachain

Treasurer
Chair

INDEPENDENT EXAMINER

Tony Clarke

Clarke&Co. Accountants
53 Andersontown Road
Belfast
BT11 9AG

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Trustees' Annual Report (Incorporating the Director's Report) Continued...

The Trustees present their annual report together with the financial statements of the company for the 01 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practices (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2016 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Trustees

Glór Na Móna TEO which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI618886 with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Main activities to further Public Benefit

Glór na Móna was established to contribute to the social and cultural development of the Upper Springfield area. As an Irish language organisation, our business is conducted through the medium of Irish, however we do provide a number of services which caters for both Irish and English speakers. Glór na Móna has two main areas of work; Youth and Community. Our youth work has developed hugely in the period covered and we now deliver core youth services, through the medium of Irish to 400 number of young people across Belfast. We also recruit and train volunteers for the sector. We also do a number of activities aimed at older members of our community, including adult education classes, parent and toddler groups, coffee mornings for pensioners and family fun days, among other activities.

We provide an Irish medium youth service (club and activities) on 5 nights per week which caters for the young people of the Upper Springfield area. We also provide accredited training and personal development courses for these young people. In excess of 100 local adults also attend our nightly Irish language courses and we organise 4 intensive courses per year to compliment this work. We organise a community festival during the autumn which provides entertainment, social events and educational activities which cater for people of all age ranges. Glór na Móna organise three festivals throughout the operational year for the wider community.

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Trustees' Annual Report (Incorporating the Director's Report) Continued...

Two of the festivals take place in the spring with one focused on sport and language and the other with the objective of encouraging positive mental and physical wellbeing utilising public and green spaces. The third festival is a festival for the Irish language community which has a weeklong social, educational and sporting events through the medium of Irish. It targets Irish language learners, young people and adults who speak fluently.

We have successfully put 25 young people through training programmes and membership of our youth club and youth activities has a total membership of 150 young people. We also have given awards to our adults who have completed their educational courses in recognition of their achievements. We generated revenue and were able to send 4 young people from the area to the Gaeltacht with 4 full paid bursaries to Teileann. We have provided the community with a central location through Gael Ionad Mhic Goill where they can avail of our services in a safe and friendly environment.

Over 6000 people from the Upper Springfield community take part in the three festivals over the course of the year in a wide range of social, educational and sporting events. These festivals have greatly encouraged community participation, cohesion and wellbeing of local residents.

We do ask for a small contribution from our members for the services we provide. Our young people pay an annual membership of £10 and pay £1 per night. In addition, our educational classes for adults are priced at £30 per semester. This provides the organisation with much needed unrestricted income while also given the services more worth to our membership. We have found that when a small fee is attached, attendance stays high in comparison to when services are provided free. We have, however, deliberately kept the prices low to limit the restrictions on engagement and particularly given the social context that we work in.

We constantly review and assess both our operational approach and our service delivery. We do this in conjunction, first and foremost, with our membership. This allows us to mitigate against any potential harm flowing from our purposes.

Any private benefit accrued has been by virtue of Glór na Móna employing staff – as would apply in any circumstance. This is incidental to the public benefit and has allowed us to develop and deliver a better service provision, in line with the expressed needs of our community.

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Trustees' Annual Report (Incorporating the Director's Report) Continued...

This will be our third year running programmes after availing funds from the Heritage Lottery Fund and we now launched an exciting new history and heritage project that aims to document and chart the unique history of the Upper Springfield community. The new project was officially kick-started by renowned University of Ulster Emeritus Sociology Professor Bill Rolston.

A huge credit must go to the work and successful Féile na gCloííní Gorma and Féile na Carraige, both festivals in their own right, showing the wealth of work the organisation is doing. Unknowing we found ourselves involved in the campaign against the closure of our partner club Cumann Óige an Ghleanna and delighted with the victory and alternative arrangements we have secured after closely working with the Education Authority.

2019 has been a momentous year for the organisation, with a transition of staff, implementation of our governance structure review recommendations and continuing with our pioneering working. We hope Glór na Móna in 2020 will be to the fore in promoting Irish language and community related activities in the Upper Springfield and the surrounding. We will continue to work in partnership with other groups in the community to widen the ownership of Irish as far as possible. We work on two levels. On one hand we promote Irish through our cultural events and on the other we develop services for the Irish language community.

Through ownership of the language a sense of pride is instilled in the community, this adds to the promotion of a social and cultural economic life and offers new ways of tackling old issues such as inter-generational unemployment and under achievement in exams.

We will continue on this journey throughout 2020 building on the foundations and hard work carried out in 2019.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the

Financial Review

The results for the year ended 31 March 2019 are set out on pages 8 and 9 of the financial statements.

The total income for the year ended 31 March 2019 amounted to £239,598 (2018:£258,965).

The total expenditure was £229,810 (2018:£262,783)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £77,293 in reserves at the year end (2018:£67,506).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time.

Trustees' Annual Report (Incorporating the Director's Report) Continued...

Trustees' responsibilities statement

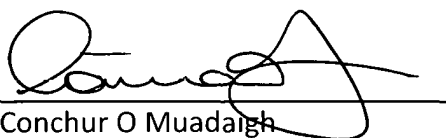
The Trustees (who are also directors of Glór na Móna TEO for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the

This report was approved by the Trustees, on 10/12/2019 and signed on behalf by:



Conchur O Muadaigh

Trustee

10.12.19

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOR NA MONA TEO

I report on the financial statements of the company for the year ended 31 March 2019 which are set out on pages 8 to 16.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

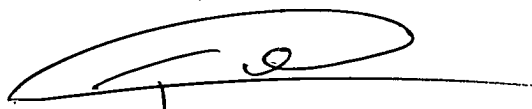
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

GLOR NA MONA TEO
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOR NA MONA TEO CONTINUED...

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke
Clarke&Co. Accountants
53 Andersonstown Road
Belfast
BT11 9AG

10/12/19

Date: 10/12/2019

GLOR NA MONA TEO
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

		Unrestricted Funds	Restricted Funds	Year to 31-Mar-19 TOTAL	Year to 31-Mar-18 TOTAL
	Note	£	£	£	£
Income from:					
Donations and Legacies	2	41,718	-	41,718	77,197
Charitable Activities	3	-	197,880	197,880	181,768
Total Income		41,718	197,880	239,598	258,965
Expenditure on:					
Charitable Activities	5	35,387	194,422	229,810	262,783
Total Expenditure:		35,387	194,422	229,810	262,783
Net income/(Expenditure)		6,331	3,458	9,789	(3,818)
Transfers between funds		-	-	-	-
Net movement in funds		6,331	3,458	9,789	(3,818)
<u>Reconciliation of Funds</u>					
Total funds brought forward		67,506	-	67,506	71,324
Total Funds carried forward		73,837	3,458	77,293	67,506

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 10 to 16 form and integral part of these accounts

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2019****BALANCE SHEET**
As at 31 March 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible Assets	9	<u>170,385</u>	<u>175,840</u>
		170,385	175,840
Current Assets			
Debtors	7	1,114	1,114
Cash at bank		<u>68,537</u>	<u>54,278</u>
		69,651	55,392
Liabilities			
Creditors: amounts falling due within one year	8	<u>(3,675)</u>	<u>(1,200)</u>
Net Current Assets		<u>65,976</u>	<u>54,192</u>
Long Term Liabilities	8b	<u>(159,068)</u>	<u>(162,526)</u>
Net assets		<u>77,293</u>	<u>67,506</u>
Funds			
Restricted		-	-
Unrestricted		77,293	67,506
TOTAL FUNDS	12	<u>77,293</u>	<u>67,506</u>

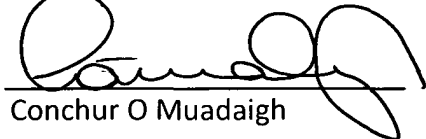
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 10/12/2019 and were signed



Conchur O Muadaigh
Trustee

The notes on page 10 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Glór Na Móna TEO is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: principal place of business is 195 Whiterock Road, Belfast, BT12 7FW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE ACCOUNTS (continued)

1.4 Incoming resources (continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

NOTES TO THE ACCOUNTS (continued)

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GLOR NA MONA TEO
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

NOTES TO THE ACCOUNTS (continued)

2 Income from Donations and Legacies

	2019			2018
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Small Grants	-	-	-	-
General Fundraising	41,718	-	41,718	77,197
Other	-	-	-	-
Totals 2019	41,718	-	41,718	77,197
Totals 2018	77,197	-	77,197	

3 Income from Charitable Activities

	2019			2018
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Education Authority	-	123,488	123,488	107,531
Foras na Gaeilge	-	37,386	37,386	26,217
CISTE	-	-	-	1,982
Belfast City Council	-	7,000	7,000	23,010
CFNI	-	-	-	4,960
Heritage Lottery Fund	-	3,410	3,410	13,640
Other Grants	-	23,139	23,139	970
Grant Release	-	3,458	3,458	3,458
Totals 2019	-	197,880	197,880	181,768
Totals 2018	-	181,768	181,768	

4 Staff Costs and Numbers

	2019	2018
	£	£
Gross Wages and Salaries	137,698	144,625
	137,698	144,625

No employee received emoluments of more than £60,000 (2018: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2019	2018
Number	Number
11	8

GLOR NA MONA TEO

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2019****NOTES TO THE ACCOUNTS (CONTINUED)****5 Expenditure**

Charitable Activities	2019			2018
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Wages and Salaries	-	137,698	137,698	144,625
Courses and training	-	1,110	1,110	6,475
Equipment	-	-	-	2,424
Advertising and PR	5,494	-	5,494	7,760
Rent/Heat/Light	-	-	-	7,528
Insurance	-	1,890	1,890	-
Bank Fees	757	-	757	1,033
Youth	700	-	700	7,718
Programme Costs	10,661	43,911	54,572	49,268
Sponsorship	838	-	838	1,375
Travel & Subsistence	-	7,655	7,655	6,232
Office Costs	6,503	-	6,503	5,831
Accountancy Costs	-	2,158	2,158	1,435
Catering	1,097	-	1,097	1,531
Depreciation	5,455	-	5,455	5,808
Subcontracted Work	3,882	-	3,882	13,742
Total 2019	35,387	194,422	229,810	262,783
Total 2018	65,351	197,432	262,783	

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

GLOR NA MONA TEO
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

NOTES TO THE ACCOUNTS (CONTINUED)

7 Debtors

	<u>2019</u>	<u>2018</u>
	£	£
Staff overpayment	1,114	1,114
Other Debtors	-	-
Prepayments	-	-
	<u>1,114</u>	<u>1,114</u>

8 Creditors: amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Accruals & Deferred Income	1,200	4,400
Government Pension	-	288
Other Creditors	2,475	852
	<u>3,675</u>	<u>5,540</u>

8b Long Term Liabilities

	<u>2019</u>	<u>2018</u>
	£	£
Government Grant for New Build	162,526	165,984
Grant Released	(3,458)	(3,458)
Balance c/f	<u>159,068</u>	<u>162,526</u>

9 Tangible Fixed Assets

	<u>New Build</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
COST			
At 1 April 2017	172,900	18,428	191,328
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>172,900</u>	<u>18,428</u>	<u>191,328</u>
DEPRECIATION			
At 1 April 2018	10,374	5,114	15,488
Charge for the year	3,458	1,997	5,455
Eliminated on disposal	-	-	-
At 31 March 2019	<u>13,832</u>	<u>7,111</u>	<u>20,943</u>
NET BOOK VALUE			
At beginning of period	162,526	13,314	175,840
At 31 March 2019	<u>159,068</u>	<u>11,317</u>	<u>170,385</u>

GLOR NA MONA TEO
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

NOTES TO THE ACCOUNTS (continued)

10 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2018 - £1,200)

11 Related party transactions

There were no related party transactions during the year.

12 Statement of funds - current year

	Balance at 1 April 2018	Income	Expenditure	Transfer in/out	Balance at 31 March 2019
	£	£	£	£	£
Restricted funds					
Education Authority	-	123,488	(123,488)	-	-
Foras na Gaeilge	-	37,386	(37,386)	-	-
Belfast City Council	-	7,000	(7,000)	-	-
Heritage Lottery Fund	-	3,410	(3,410)	-	-
Other Grants	-	23,139	(23,138)	-	-
Grant Release	-	3,458	(3,458)	-	-
Total restricted funds	-	197,880	(197,880)	-	-
Unrestricted funds					
General funds	67,505	41,718	(31,930)	-	77,293
Other Income	-	-	-	-	-
Total Unrestricted funds	67,505	41,718	(31,930)	-	77,293
Total of funds - current year	67,505	239,598	(229,810)	-	77,293

13 Statement of fund - prior year

	Balance at 31 May 2017	Income	Expenditure	Transfer in/out	Balance at 31 March 2018
Total unrestricted funds	55,660	77,197	(65,351)	-	67,506
Total restricted funds	15,664	181,768	(197,432)	-	-
Total of funds - prior year	71,324	258,965	(262,783)	-	67,506