

EPJ LTD
ACCOUNTS FOR THE YEAR ENDED
31ST JULY 2018

NI614165



EPJ LTD

NI614165

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EPJ LTD

COMPANY INFORMATION

DIRECTORS

Mr Paul Birt
Mr James Birt
Mr Damien Birt

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Ballymena
Co. Antrim

SECRETARY

Mr Paul Birt

AUDITORS

McGovern Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co. Antrim
BT44 8AE

BANKERS

Danske Bank
Magherafelt

EPJ LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2018**

1. The directors present herewith the audited accounts for the year ended 31st July 2018.

2. RESPONSIBILITY STATEMENT

The Directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3. REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 24/8/2012, and commenced to trade on 24/8/2012.

The main activity of the Company is wind power generation.

4. DIVIDEND

The Director recommended that no dividend be paid for this period

5. DIRECTORS

The Directors of the Company at 31st July 2018 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Paul Birt
Mr James Birt
Mr Damien Birt

In accordance with the articles of association the Directors do not retire by rotation.

EPJ LTD

6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime we as follows:-

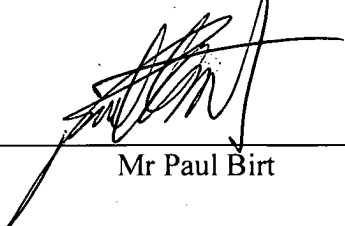
ORDINARY SHARES OF £1 EACH AT 31 JULY 2018

	NUMBER	NOMINAL VALUE
Mr Paul Birt	34	34
Mr James Birt	33	33
Mr Damien Birt	33	33
	-----	-----
	100	100

7. AUDITORS

A resolution to re-appoint McGovern Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD
MR PAUL BIRT
SECRETARY



Mr Paul Birt

Date:

EPJ LTD

**ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE UNAUDITED
ACCOUNTS OF EPJ LTD**

We report on the accounts for the year ended 31st July 2018.

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

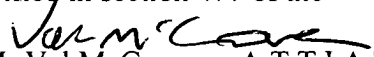
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st July 2018 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.


Mr Val McGovern - A.T.T.I.A.T.I
McGovern Duffin Accountancy and
Taxation Services
5 Ballymena Road
Portglenone
BT44 8AE

EPJ LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

YEAR ENDED 31 JULY 2018

		<u>2018</u>	<u>2017</u>
TURNOVER	NOTE 2	84671	60239
COST OF SALES		<u>-19248</u>	<u>-12778</u>
GROSS PROFIT		65423	47461
INTEREST		0	0
NET OPERATING EXPENSES	NOTE 3	<u>-33057</u>	<u>-27502</u>
PROFIT ON ORDINARY ACTIVITIES		32366	19959
TAXATION	NOTE 6	<u>-202</u>	0
PROFIT FOR THE YEAR		32164	19959
DIVIDENDS PAID		<u>0</u>	<u>0</u>
RETAINED PROFIT FOR THE YEAR		32164	19959
		<u>0</u>	<u>0</u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT AT START OF YEAR	115815	95856
RETAINED PROFIT / (LOSS) 31/7/18	32164	19959
RETAINED PROFIT AS AT 31/7/18	<u>147979</u>	<u>115815</u>

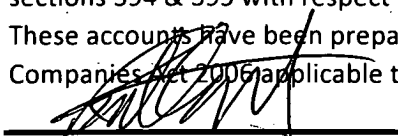
EPJ LTD
BALANCE SHEET AT 31 JULY 2018

FIXED ASSETS		<u>2018</u>	<u>2017</u>
Tangible Assets	NOTE 12	<u>372127</u>	<u>392854</u>
		372127	392854
CURRENT ASSETS			
Stock & Work In Progress		0	0
Business Reserve Account		63652	19596
Cash at Bank		0	6910
Debtors		1182	0
Directors Loan Shares		<u>0</u>	<u>0</u>
		64834	26506
CURRENT LIABILITIES			
Trade Creditors		757	1863
Other Creditors		748	748
Corporation Tax Due		202	0
Windmill loan		<u>139675</u>	<u>153334</u>
		-141382	-155945
NET CURRENT ASSETS		<u>-76548</u>	<u>-129439</u>
NET ASSETS		295579	263415
LONG TERM LIABILITIES			
Loan from Company Directors			
Paul Birt		70000	70000
Damien Birt		20000	20000
James Birt		<u>57500</u>	<u>57500</u>
		-147500	-147500
		<u>148079</u>	<u>115915</u>
CAPITAL & RESERVES			
10,000 Ordinary Shares of £1 each fully paid	NOTE 11	100	100
Unappropriated Profit		<u>147979</u>	<u>115815</u>
		<u>148079</u>	<u>115915</u>


For the year ending 31st July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

 DIRECTOR
Mr Paul Birt

 DIRECTOR
Mr Damien Birt

 DIRECTOR
Mr James Birt

EPJ LTD

NOTES TO THE ACCOUNTS AT 31 JULY 2018

1. PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :- 20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and includes transport and handling costs ; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2018

Continued.....

2. TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3. NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution Costs	6555
Administrative Expenses	26502

	33057
	=====

4. OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	748
Depreciation of Tangible Fixed Assets	NIL

5. EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	2
Production	0

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2018

Continued.....

(b) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees
& Employees National Insurance Contributions

Mr Paul Birt	£0.00
Mr James Birt	£0.00
Mr Damien Birt	£0.00

6. TAXATION

United Kingdom Corporation Tax based on the profits
for the year ended 31st July 2018 at (20%/19%)

£202

7. STOCKS

NIL

8. DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£1182

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2018

Continued.....

9. BANK BORROWINGS

Overdrawn by NIL at year end 31st July 2018

10. OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	0
Accruals	748
Rates Accruals	0
Contracts/Materials	0

	748
	=====

**11. SHARE CAPITAL
AUTHORISED**

Ordinary Shares of £1 each	10000
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ALLOTTED CALLED UP & FULLY PAID

Ordinary Shares of £1 each	100
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EPJ LTD

FIXED ASSET SCHEDULE AS AT 31 JULY 2018

ASSETS	OPENING BALANCE	ADDN	DEPN	CLOSING BALANCE
Legal - Prop	0	0	0	0
NIE Generator	164895		0	164895
Plant & Equipment	20689	0		20689
Vehicles Transit	0	0	0	0
Windmill	207270		20727	186543
Vehicle	0	0	0	0
FIXED ASSETS	392854	0	20727	372127

EPJ LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31 JULY 2018

SALES		<u>84671</u>	84671
DIRECT COSTS			
Opening Stock	0		
Purchases	0		
DIRECT COSTS			
Land Rent	0		
Fee Consultants (EINSIX)	18897		
Wages Subcontractors	351		
Rent	<u>0</u>		
Sub Total	19248		
Less Closing Stock	<u>0</u>		
		-19248	
Gross Profit			<u>65423</u>
Add Interest			0
ADMINISTRATION EXPENSES			
Noise Report	0		
Bank Charges & Interest	171		
Office Equipment	0		
Telephone	113		
Insurance	3455		
Depreciation	20727		
Accounting	748		
Storage	0		
Professional Stationary & Printing	0		
Light, Heat & Power	0		
Repairs	1029		
Sundry	<u>259</u>		
		-26502	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	0		
Legal Expenses / Subscriptions	13		
Loan Interest	6542		
OPERATING PROFIT	<u>0</u>		
		-6555	
			-33057
NET PROFIT BEFORE TAXATION			32366
TAXATION			<u>-202</u>
			32164
PROFIT AFTER TAX			<u>0</u>
Less Dividends			<u>32164</u>