

EPJ LTD
ACCOUNTS FOR THE YEAR ENDED
31st JULY 2014

NI614165

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COMPANIES HOUSE

EPJ LTD

NI614165

TABLE OF CONTENTS

	PAGE NO.
COMPANY INFORMATION	1
REPORT OF THE DIRECTORS	2 - 3
ACCOUNTANTS REPORT	4
TRADING AND PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7 - 10
FIXED ASSETS	11
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	12

EPJ LTD

COMPANY INFORMATION

DIRECTORS

Mr Paul Birt
Mr James Birt
Mr Damien Birt

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Ballymena
Co. Antrim

SECRETARY

Mr Paul Birt

AUDITORS

McGovern Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co. Antrim
BT44 8AE

BANKERS

Danske Bank
Magherafelt

EPJ LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2014**

1. The directors present herewith the audited accounts for the year ended 31st July 2014.

2. **RESPONSIBILITY STATEMENT**

The Directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3. **REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 24/8/2012, and commenced to trade on 24/8/2012.

The main activity of the Company is wind generation.

4. **DIVIDEND**

The Director recommended that no dividend be paid for this period

5. **DIRECTORS**

The Directors of the Company at 31st July 2014 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Paul Birt
Mr James Birt
Mr Damien Birt

In accordance with the articles of association the Directors do not retire by rotation.

EPJ LTD

6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime we as follows:-

ORDINARY SHARES OF £1 EACH AT 31 JULY 2014

	NUMBER	NOMINAL VALUE
Mr Paul Birt	34	34
Mr James Birt	33	33
Mr Damien Birt	33	33
	-----	-----
	100	100

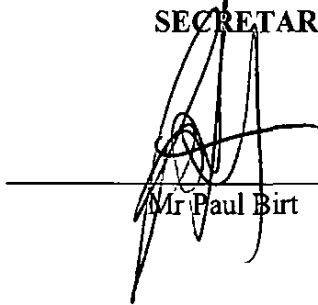
7. AUDITORS

A resolution to re-appoint McGovern Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

MR PAUL BIRT

SECRETARY



Mr Paul Birt

Date:

EPJ LTD

ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE UNAUDITED ACCOUNTS OF EPJ LTD

We report on the accounts for the year ended 31st July 2014.

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

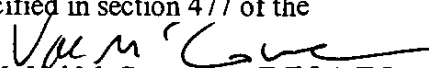
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st July 2014 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.


Mr Val McGovern - A.T.T I.A.T.I
McGovern Duffin Accountancy and
Taxation Services
5 Ballymena Road
Portglenone
BT44 8AE

EPJ LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

PERIOD ENDED 31 JULY 2014

TURNOVER	NOTE 2	45524
COST OF SALES		<u>-1928</u>
GROSS PROFIT		43596
INTEREST		0
NET OPERATING EXPENSES	NOTE 3	<u>-11295</u>
PROFIT ON ORDINARY ACTIVITIES		32301
TAXATION	NOTE 6	<u>0</u>
PROFIT FOR THE YEAR		32301
DIVIDENDS PAID		<u>0</u>
RETAINED PROFIT FOR THE YEAR		32301
Add Profit on site		<u><u>0</u></u>
STATEMENT OF RETAINED PROFITS		
RETAINED PROFIT AT START OF YEAR		-5587
RETAINED PROFIT / (LOSS) 31/7/14		32301
RETAINED PROFIT AS AT 31/7/14		<u><u>26714</u></u>

EPJ LTD
BALANCE SHEET AT 31 JULY 2014

FIXED ASSETS

Tangible Assets	NOTE 12	<u>116460</u>	116460
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CURRENT ASSETS

Stock & Work In Progress	0
Business Reserve Account	0
Cash at Bank	53599
Debtors Vat	2105
Directors Loan Shares	<u>100</u>
	55804

CURRENT LIABILITIES

Trade Creditors	0
Other Creditors	450
Corporation Tax Due	0
Directors Loan C Birt	<u>0</u>
	-450

NET CURRENT ASSETS

55354

NET ASSETS

171814

LONG TERM LIABILITIES

Loan from Company Directors	Paul Birt	60000	
	Damien Birt	37500	
	James Birt	<u>47500</u>	
			-145000
			<u>26814</u>

CAPITAL & RESERVES

10,000 Ordinary Shares of £1 each fully paid NOTE 11	100	
Unappropriated Profit	<u>26714</u>	<u>26814</u>

For the year ending 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 DIRECTOR
 Mr Paul Birt

 DIRECTOR
 Mr Damien Birt

 DIRECTOR
 Mr James Birt

EPJ LTD

NOTES TO THE ACCOUNTS AT 31 JULY 2014

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the Company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :- 20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and includes transport and handling costs ; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2014

Continued.....

2. TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3. NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution Costs	0
Administrative Expenses	11295

	11295
	=====

4. OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	450
Depreciation of Tangible Fixed Assets	NIL

5. EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	2
Production	0

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2014

Continued.....

(b) Employment costs for all employees, including the Directors, were as follows :-

Wages & Salaries paid to the Company's Employees
& Employees National Insurance Contributions

Mr Paul Birt	£0.00
Mr James Birt	£0.00
Mr Damien Birt	£0.00

	£0.00

6. TAXATION

United Kingdom Corporation Tax based on the profits
for the year ended 31st July 2014 at (20%) £0.00

7. STOCKS NIL

8. DEBTORS - ALL FALLING DUE WITHIN ONE YEAR NIL

EPJ LTD

NOTES TO THE ACCOUNTS AS AT 31 JULY 2014

Continued.....

9. BANK BORROWINGS

Overdrawn by NIL at year end 31st July 2014

10. OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	0
Accruals	450
Rates Accruals	0
Contracts/Materials	0

	450
	=====

**11. SHARE CAPITAL
AUTHORISED**

Ordinary Shares of £1 each	10000
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ALLOTTED CALLED UP & FULLY PAID

Ordinary Shares of £1 each	100
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EPJ LTD

FIXED ASSET SCHEDULE AS AT 31 JULY 2014

ASSETS	OPENING BALANCE	ADDN	DEPN	CLOSING BALANCE
Legal - Prop	0	0	0	0
Fixtures	0	0	0	0
Plant & Equipment	20689			20689
Vehicles Transit	0	0	0	0
Windmill	0	106412	10641	95771
Vehicle	0	0	0	0
FIXED ASSETS	20689	106412	10641	116460

EPJ LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31 JULY 2014

SALES		45524	
DIRECT COSTS			
Opening Stock	0		
Purchases	0		
DIRECT COSTS			
NIE FEE	1628		
Fee Consultants	300		
Wages Subcontractors	0		
Recruitment Training	0		
Sub Total	1928		
Less Closing Stock	0		
		-1928	
Gross Profit			43596
Add Interest			0
ADMINISTRATION EXPENSES			
Noise Report	0		
Bank Charges & Interest	174		
Office Equipment	0		
Telephone	0		
Insurance	0		
Depreciation	10641		
Accounting	480		
Storage	0		
Professional Stationary & Printing	0		
Light, Heat & Power	0		
Repairs	0		
Sundry	0		
HP Interest	0		
Loan Interest	0		
		-11295	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	0		
Legal Expenses / Subscriptions	0		
Depreciation	0		
OPERATING PROFIT	0		
		0	
			-11295
NET PROFIT BEFORE TAXATION			32301
TAXATION			0
			32301
PROFIT AFTER TAX			0
Less Dividends			32301