

Registered Number NI613545

SMART FOODS DISTRIBUTION LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

| | Notes | 2014 | 2013 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 49 | - |
| | | <u>49</u> | <u>-</u> |
| Current assets | | | |
| Stocks | | 575 | 575 |
| Debtors | | 571 | 10 |
| Cash at bank and in hand | | 1,625 | - |
| | | <u>2,771</u> | <u>585</u> |
| Net current assets (liabilities) | | <u>2,771</u> | <u>585</u> |
| Total assets less current liabilities | | <u>2,820</u> | <u>585</u> |
| Creditors: amounts falling due after more than one year | | (6,936) | (8,737) |
| Total net assets (liabilities) | | <u>(4,116)</u> | <u>(8,152)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10 | 10 |
| Profit and loss account | | (4,126) | (8,162) |
| Shareholders' funds | | <u>(4,116)</u> | <u>(8,152)</u> |

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:

Mr J Arroita, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the business, exclusive of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings & equipment 20% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|-----------|
| Cost | |
| At 1 August 2013 | - |
| Additions | 62 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2014 | <u>62</u> |
| Depreciation | |
| At 1 August 2013 | - |
| Charge for the year | 13 |
| On disposals | - |
| At 31 July 2014 | <u>13</u> |
| Net book values | |
| At 31 July 2014 | <u>49</u> |
| At 31 July 2013 | <u>-</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|-------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 10 Ordinary shares of £1 each | 10 | 10 |

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