

**REGISTERED NUMBER: NI610576 (Northern Ireland)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**BFI Bathrooms for Ireland Limited**

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for the Year Ended 31 December 2016**

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**BFI Bathrooms for Ireland Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:**

S N Turnbull

**REGISTERED OFFICE:**

Moira Industrial Estate  
32 Old Kilmore Road  
Moira  
Co. Armagh  
BT67 0LZ

**REGISTERED NUMBER:**

NI610576 (Northern Ireland)

**ACCOUNTANTS:**

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**BFI Bathrooms for Ireland Limited**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

26 September 2017

**BFI Bathrooms for Ireland Limited (Registered number: NI610576)****Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		13,334
Tangible assets	6		<u>11,714</u>		<u>15,552</u>
			11,714		28,886
<b>CURRENT ASSETS</b>					
Stocks		21,820		18,425	
Debtors	7	119,479		80,803	
Cash at bank and in hand		<u>68,053</u>		<u>51,675</u>	
		209,352		150,903	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>180,999</u>		<u>138,646</u>	
<b>NET CURRENT ASSETS</b>			<u>28,353</u>		<u>12,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,067		41,143
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(7,260)		(9,549)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,226)</u>		<u>(3,110)</u>
<b>NET ASSETS</b>			<u>30,581</u>		<u>28,484</u>

The notes on pages 5 to 8 form part of these financial statements

**BFI Bathrooms for Ireland Limited (Registered number: NI610576)**

**Balance Sheet - continued**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			30,481		28,384
<b>SHAREHOLDERS' FUNDS</b>			<u>30,581</u>		<u>28,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

S N Turnbull - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

BFI Bathrooms for Ireland Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on Reducing Balance
Van	- 25% on Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**5. INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2016  
and 31 December 2016

**AMORTISATION**

At 1 January 2016  
Amortisation for year  
At 31 December 2016

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

Goodwill  
£

50,000

36,666

13,334

50,000

-

13,334



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Van £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>1,974</u>	<u>14,841</u>	<u>16,815</u>
<b>DEPRECIATION</b>			
At 1 January 2016	991	272	1,263
Charge for year	<u>196</u>	<u>3,642</u>	<u>3,838</u>
At 31 December 2016	<u>1,187</u>	<u>3,914</u>	<u>5,101</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>787</u>	<u>10,927</u>	<u>11,714</u>
At 31 December 2015	<u>983</u>	<u>14,569</u>	<u>15,552</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	117,121	78,073
Prepayments	<u>2,358</u>	<u>2,730</u>
	<u>119,479</u>	<u>80,803</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Hire purchase contracts	2,736	3,183
Trade creditors	62,710	40,185
Tax	8,909	5,172
VAT	8,237	1,222
Directors' current accounts	96,695	87,100
Accrued expenses	<u>1,712</u>	<u>1,784</u>
	<u>180,999</u>	<u>138,646</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Hire purchase contracts	<u>7,260</u>	<u>9,549</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.12.15
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is S N Turnbull.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.