

Rule 1.24

The Insolvency (Northern Ireland) Order 1989

A. 17

Notice to Registrar of Companies of Voluntary
Arrangement
Taking Effect

Pursuant to Article 17 of
the Insolvency (Northern Ireland) Order 1989

For Official Use

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Company Number

NI608460

To the Registrar of Companies

Insert full name of
Company

Name of Company

MMJP Limited

Insert full name and
Address

I,
Russell Hunter
Lecale Corporate Finance & Restructuring Limited
50 Stranmillis Embankment
Belfast
BT9 5FL

Insert date

the chairman of meetings held in pursuance of Article 17 of the Insolvency (Northern
Ireland) Order 1989 on 19 December 2019 enclose a copy of my report of the said
meetings.

Signed

Russell Hunter

Date

19/12/2019

Presenter's name and
address:

MMJP Limited

Russell Hunter
Lecale Corporate Finance &
Restructuring Limited
50 Stranmillis Embankment
Belfast
BT9 5FL

For Official Use

Liquidation Section

Post Room

MONDAY



J8KY3GRN

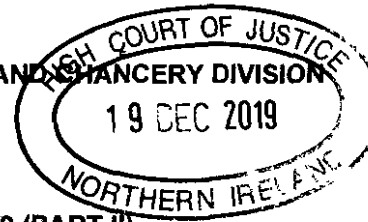
JNI

23/12/2019

#69

COMPANIES HOUSE

IN THE HIGH COURT OF JUSTICE IN NORTHERN IRELAND
(COMPANIES WINDING-UP)



COURT NO. 25187 OF 2019

IN THE MATTER OF THE INSOLVENCY (NI) ORDER 1989 (PART II)

AND IN THE MATTER OF MMJP LIMITED

**CHAIRMAN'S REPORT TO THE COURT OF CREDITORS MEETING HELD ON 19
DECEMBER 2019**

I, Russell Hunter, of Lecale CF, 50 Stranmillis Embankment, Belfast, BT9 5FL, nominee in the above matter and chairman of the meeting of creditors, report to the court as follows:

1. I make this report to the Court as the Chairman of the Meeting of Creditors duly held at 10:00 am on 19 December 2019 at the offices of Lecale CF, 50 Stranmillis Embankment, Belfast, BT9 5FL
2. The company's proposal for a voluntary arrangement was approved with the following modifications.
 - Debtor must undertake to pay all ongoing rate liability promptly and not incur any arrears;
 - Debtor must notify LPS immediately of any change in rating liability for any of their properties;
 - The Supervisor shall set aside sufficient funds for winding-up proceedings against the debtor, such funds to rank ahead of any other expenses of the arrangement;
 - Failure to comply with any express term of the arrangement shall constitute a breach of the debtor's obligation under the arrangement. The Supervisor shall work with the debtor to remedy any breach of obligation. If any breach of obligation is not remedied within 30 days of its occurrence this shall constitute default of the CVA that cannot be remedied and the Supervisor shall petition for the winding-up petition.
3. A list of the creditors in attendance or represented and how they voted and whether in person or by proxy is attached at Appendix 1.
4. The Chairman noted that there were creditors voting at the meeting who were connected with the company. The Chairman confirmed that after excluding their votes the unconnected creditors voting in favour of the proposal, as modified, exceeded the requisite majority, namely 50%. A summary of the voting of the unconnected creditors is attached at Appendix 2.
5. For the reasons set out in the company's proposal I am of the opinion that the EC Regulation on Insolvency Proceedings applies and that these are the main proceedings.
6. There are no further matters that need to be brought to the court's attention following the meeting of the creditors.

Russell Hunter

Russell Hunter
Nominee and Chairman of the Meeting

Dated 19 December 2019

CREDITOR PROXY SCHEDULE FOR MMJP LIMITED
Meeting of Creditors on: 19 December 2019 at 10:00 am

	£	%	Creditor Representative
Creditors Voting For Acceptance – No Modifications			
George Limited	96,580.00	10.16	Chairman
Gerard McIlhone Builders	128,700.00	13.54	Chairman
John Donnelly	48,900.00	5.15	Chairman
Joseph Donnelly & Co	1,012.00	0.11	Conor Maneely
NI Water	1,137.10	0.12	Chairman
Norlin Ventures Limited	25,660.08	2.70	Chairman
Peter Lavery	463,499.00	48.78	Chairman

Creditors Voting For Acceptance - With Modifications - Accepted By Company			
Land & Property Services	48,717.93	5.13	Chairman

Total Accepted :	814,206.11	85.69	
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Creditors Voting For Acceptance - With Modifications - Rejected By Company			

Creditors Voting For Rejection			
HM Revenue & Customs	135,990.36	14.31	Chairman

Total Rejected :	135,990.36	14.31	
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Total Voting :	950,196.47	100.00	
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Note: Claims have been admitted for voting purposes for the amount scheduled.

Chairman Russell Hunter Date 19/12/2019

CREDITOR PROXY SCHEDULE FOR MMJP LIMITED
Meeting of Creditors on: 19 December 2019 at 10:00 am

	£	%	Creditor Representative
Creditors Voting For Acceptance – No Modifications			
Gerard McIlhone Builders	128,700.00	35.31	Chairman
John Donnelly	48,900.00	13.42	Chairman
Joseph Donnelly & Co	1,012.00	0.28	Conor Maneely
NI Water	1,137.10	0.31	Chairman

Creditors Voting For Acceptance - With Modifications - Accepted By Company			
Land & Property Services	48,717.93	13.37	Chairman

Total Accepted :	228,467.03	62.69	
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Creditors Voting For Acceptance - With Modifications - Rejected By Company			

Creditors Voting For Rejection			
HM Revenue & Customs	135,990.36	37.31	Chairman

Total Rejected :	135,990.36	37.31	
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Total Voting :	364,457.39	100.00	
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Note: Claims have been admitted for voting purposes for the amount scheduled.

Chairman Russell Hunter Date 19/12/2019