

Registered Number NI607674

A&M LOGISTICS IRELAND LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	121,349	116,951
		<u>121,349</u>	<u>116,951</u>
Current assets			
Debtors		231,411	89,722
Cash at bank and in hand		31,679	108,206
		<u>263,090</u>	<u>197,928</u>
Creditors: amounts falling due within one year		(307,963)	(234,126)
Net current assets (liabilities)		<u>(44,873)</u>	<u>(36,198)</u>
Total assets less current liabilities		<u>76,476</u>	<u>80,753</u>
Creditors: amounts falling due after more than one year		-	(33,539)
Provisions for liabilities		(23,472)	(5,907)
Total net assets (liabilities)		<u>53,004</u>	<u>41,307</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		52,904	41,207
Shareholders' funds		<u>53,004</u>	<u>41,307</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Michael McNally Jnr, Director

Aidan McNally, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover comprises the invoice value of services rendered by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- Plant and machinery - 15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Other accounting policies**Leasing and Hire Purchases**

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	135,250
Additions	110,000
Disposals	(110,250)
Revaluations	-
Transfers	-
At 31 May 2016	<u>135,000</u>
Depreciation	
At 1 June 2015	18,299
Charge for the year	16,368
On disposals	(21,016)
At 31 May 2016	<u>13,651</u>
Net book values	
At 31 May 2016	<u>121,349</u>
At 31 May 2015	<u>116,951</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

2016 2015

Net Depreciation Net Depreciation
book value charge book value charge
£ £ £ £

Plant and machinery 108,625 1,375 101,981 8,269

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3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.