Charity Registration No. NIC 101670
Company Registration No. NI603451 (Northern Ireland)

BCDA LIMITED

(A Company limited by guarantee and not having a share capital)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

BCDA LIMITED

CONTENTS

BCDA LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	William Hunter Bryan Magee Mary Morrow Gerardine Mulvenna Clare Kincaid Anne Lennon Carol McMullan Elizabeth McCusker Angela Smyth David McAleese Adrian Davis Andrew Clarke Matthew Harger Mark McConkey
Company Number	NI603451
Charity Number	NIC 101670
Registered Office	264 Coast Road Ballygally Larne Co. Antrim BT40 2QX
Independent Examiner	MBS Chartered Accountants 3 High Street Larne Co. Antrim BT40 1JN
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS
Solicitors	O'Rorke, McDonald & Tweed 29 The Roddens Larne Co. Antrim BT40 1HX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and accounts for the year ended 30th June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)"

Objectives and activities
The charity's objectives are for the public benefit

(i) to provide educational and recreational opportunities to promote health and wellbeing of the inhabitants of Ballygally and surrounding area.
(ii) to advance the health and wellbeing of the inhabitants of Ballygally and surrounding area by associating with relevant statutory authorities and voluntary bodies.
(iii) to improve the environment of the village of Ballygally and surrounding area.

Achievements and performance
Following a dormant period when activities were curtailed due to the COVID pandemic, the charity successfully initiated a phased re-introduction of activities as lockdown restrictions eased. In line with the objects, a diverse programme of educational and recreational activities was successfully delivered. The charity continued to ensure ongoing upkeep of Ballygally Hall and support for its sole employee throughout this financial year. The charity also successfully collaborated with the local Council and other organisations to positively contribute to the environment of the village of Ballygally and surrounding area.

Financial review
The statement of Financial Activities reports the charitable activities in brief with an expanded analysis in the notes on pages 7 – 13 to the accounts.

Post balance sheet events
There have been no post balance sheet events that require disclosure in the financial statements.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee and acceptable as charitable by H.M. Revenue & Customs. The company was incorporated on 14 June 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The Trustees who are also the directors for the purpose of company law, and who served during the year were:

William Hunter
Bryan Magee
Mary Morrow
Gerardine Mulvenna
Clare Kincaid
Anne Lennon
Carol McMullan
Elizabeth McCusker
Angela Smyth
Andrew Clarke
Matthew Harger
Mark McConkey
David McAleese
Adrian Davis

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Articles of Association, unless otherwise determined by the company in general meeting the number of trustees shall not be less than four nor more than fifteen.

None of the Trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

William Hunter
Trustee

7th December 2022

BCDA LIMITED

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BCDA LIMITED

We report on the accounts of the charity for the year ended 30 June 2022, which are set out on Pages 5 to 13.

Respective responsibilities of Trustees and examiner
The charity Trustees, who are also the directors of BCDA Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

(i) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
(ii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

   - to keep proper accounting records in accordance with section 63 of the Charities Act (Northern Ireland) 2008; and

   - to prepare financial statements which accord with the accounting records in accordance with section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MBS Chartered Accountants
3 High Street
LARNE
BT40 1JN

7th December 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Incoming resources					
Investment income	3	5,031	-	5,031	5,844
Grants	4	4,300	-	4,300	1,997
Charitable activities	5	1,522	-	1,522	-
		10,853	-	10,853	7,841
Resources expended					
Charitable expenditure:					
Charitable activities	6	4,676	15,033	19,709	20,225
Governance costs	6	813	-	813	763
		5,489	15,033	20,522	20,988
Net incoming resources/ (resources expended)		5,364	(15,033)	(9,669)	(13,147)
Total movement in funds					
Funds at 1 July 2020		88,410	613,941	702,351	715,498
Funds at 30 June 2021		93,774	598,908	692,682	702,351

The Trustees are of the opinion that the Income and Expenditure account as required by company law is included within the above Statement of Financial Activities.

All activities of the charity are classed as ongoing.

The notes on pages 7 to 13 form part of these financial statements and should be read in conjunction therewith.

BCDA LIMITED

BALANCE SHEET
AS AT 30 JUNE 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		573,486		588,519
Current assets					
Debtors	11	5,229		5,966	
Cash at bank and in hand		115,729		110,330	
		120,958		116,296	
Creditors: amounts falling due within one year	12	1,762		2,464	
Net current assets			119,196		113,832
Total assets less current liabilities			692,682		702,351
Funds					
Unrestricted funds	15	93,774		88,410	
Restricted funds	13, 15	598,908		613,941	
			692,682		702,351

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Trustees on 26th October 2022.

Bryan Magee
Director

Clare Kincaid
Director

Company Registration No. NI603451

1 Accounting policies

Charity information

BCDA limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 264 Coast Road, Ballygally, Larne, Co. Antrim, BT40 2QX

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investment income

	2022	2021
	£	£
Contribution from BCDA Trading Ltd	5,031	5,844

4 Donations and legacies

	2022	2021
	£	£
Other donations	4,300	1,997

5 Charities activities income

	2022	2021
	£	£
Excursions, classes and functions	1,522	-

6 Charitable activities expenditure

	2022	2021
	£	£
Depreciation and impairment	15,033	16,303
Insurance	694	686
Donations	1,500	-
Licences	8	-
Excursions, classes & functions	2,191	614
Property maintenance	117	1,880
Cleaning	-	577
Equipment repairs	-	-
Printing & stationery	-	98
Sundry expenses	95	16
Bank fees	71	51
	19,709	20,225
Share of governance costs (see note 7)	813	763
	20,522	20,988
Analysis by fund		
Unrestricted funds	5,489	5,955
Restricted funds	15,033	15,033
	20,522	20,988

7 Support costs

	Support Costs	Governance Costs	2022	2021	Basis of Allocation
	£	£	£	£	
Legal and professional	-	813	813	763	Governance

Governance costs includes payments to the independent examiners of £800 (2021 - £750) for accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There are no employees.

10 Tangible fixed assets

	Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At 1 July 2021 & at 30 June 2022	751,630	30,424	782,054
Depreciation			
At 1 July 2021	163,112	30,423	193,535
Charge for the year	15,033	-	15,033
At 30 June 2022	178,145	30,423	208,568
Net book value			
At 30 June 2022	573,485	1	573,486
At 30 June 2021	588,518	1	588,519

11 Debtors

	2022	2021
	£	£
Contribution from BCDA Trading Limited	5,031	5,844
VAT	198	122
	5,229	5,966

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,749	2,450
Companies House	13	13
	1,762	2,463

13 Restricted funds

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
The Big Lottery Fund	406,957	-	(5,011)	-	401,946
North East Region	36,116	-	(5,011)	-	31,105
Larne Borough Council	170,868	-	(5,011)	-	165,857
	613,941	-	15,033	-	598,908

All restricted funds relate to the construction and associated costs of the premises. Restricted charitable expenditure has been split equally between the major grant providers.

14 Contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they are awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

15 Analysis of Net Assets between funds

	Tangible Fixed Assets	Current Assets	2022 Total
	£	£	£
Unrestricted funds	-	93,774	93,774
Restricted funds			
The Big Lottery Fund	393,472	8,474	401,946
North East Region	22,631	8,474	31,105
Mid & East Antrim Borough Council	157,383	8,474	165,857
	573,486	25,422	598,908
	573,486	119,196	692,682