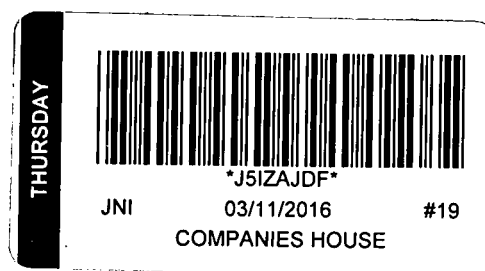


Company Registration No. NI603451 (Northern Ireland)

BCDA LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2016



BCDA LIMITED

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BCDA LIMITED

COMPANY INFORMATION

Directors

William Hunter
Brian Kelly (resigned 6 September 2016)
Bryan Magee
Mary Morrow
Geraldine Mulvenna
John McGaughey
Clare Kincaid
Anne Lennon
Ruth Lough
Carol McMullan
Ruth Wilson
James McKeown
Caroline Lindsay
Elizabeth McCusker
Angela Smyth

Company number

NI603451

Registered Office

264 Coast Road
Ballygally
Larne
Co. Antrim
BT40 2QX

Accountants

Moore Stephens (NI) LLP
3 High Street
Larne
Co. Antrim
BT40 1JN

Bankers

Danske Bank
19 Main Street
Larne
Co. Antrim
BT40 1JJ

Solicitors

O'Rorke, McDonald & Tweed
29 The Roddens
Larne
Co. Antrim
BT40 1HX

BCDA LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

The Directors who are also the Trustees of the charity present their report, together with the financial statements for the year ended 30 June 2016. The financial statements have been prepared in accordance with the accounting policies set out on page 7.

Directors

The following have held office since 1 July 2015:

William Hunter	
Brian Kelly	(Resigned 6 September 2016)
Dr. Ian Lalsingh	(Resigned 31 October 2015)
Bryan Magee	
Mary Morrow	
Geraldine Mulvenna	
John McGaughey	
Clare Kincaid	
Anne Lennon	
Ruth Lough	
Carol McMullan	
Amanda Copeland	(Resigned 18 October 2015)
Gordon Lyons	(Resigned 31 October 2015)
Ruth Wilson	
James McKeown	
Caroline Lindsay	
Elizabeth McCusker	
Angela Smyth	

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BCDA LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

Objectives and activities

The company was incorporated on 14th June 2010. BCDA Limited is a charity which promotes the regeneration of Ballygally for the public benefit. It does this through the maintenance, improvement or provision of public amenities, the protection of conservation of the environment and the promotion, operation and/or support of other charitable projects and programmes for the benefit of the community.

Structure, governance & management

BCDA Limited is a Charity constituted as a Company limited by guarantee and is therefore governed by a Memorandum & Articles of Association. The directors of the company are also the trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the Memorandum and Articles of Association.

Financial review

The statement of Financial Activities reports the charitable activities in brief with an expanded analysis in the notes on pages 7 – 10 to the accounts.

Post balance sheet events

There have been no post balance sheet events that require disclosure in the financial statements.

Reserves policy

The trustees have resolved to establish reserves to provide for future needs.

Trustees' responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


W. Hunter
Director

7 September 2016

BCDA LIMITED

**INDEPENDENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
BCDA LIMITED FOR THE YEAR ENDED 30 JUNE 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of BCDA Limited for the year ended 30 June 2016, set out on pages 8 to 11 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work, or for this report. We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BCDA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Stephens (NI) LLP

Moore Stephens (NI) LLP
Chartered Accountants
3 High Street
LARNE
BT40 1JN

7 September 2016

BCDA LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2016**

		Unrestricted 2016 £	Restricted 2016 £	Total 2016 £	Total 2015 £
Incoming resources					
Investment income	2	16,852	-	16,852	9,900
Donations		13,842	-	13,842	-
		<u>30,694</u>	<u>-</u>	<u>30,694</u>	<u>9,900</u>
Resources expended					
Charitable expenditure:					
Charitable activities	3	12,049	15,033	27,082	18,324
Governance costs	4	917	-	917	5,140
		<u>12,966</u>	<u>15,033</u>	<u>27,999</u>	<u>23,464</u>
Net incoming resources/ (resources expended)	5	<u>17,728</u>	<u>(15,033)</u>	<u>2,695</u>	<u>(13,564)</u>
Total movement in funds		<u>17,728</u>	<u>(15,033)</u>	<u>2,695</u>	<u>(13,564)</u>
Funds at 1 July 2015		57,094	704,139	761,233	774,797
Funds at 30 June 2016		<u>74,822</u>	<u>689,106</u>	<u>763,928</u>	<u>761,233</u>

The Trustees are of the opinion that the Income and Expenditure account as required by company law is included within the above Statement of Financial Activities.

All activities of the charity are classed as ongoing.

The notes on pages 7 to 10 form part of these financial statements and should be read in conjunction therewith.

BCDA LIMITED**BALANCE SHEET
AS AT 30 JUNE 2016**

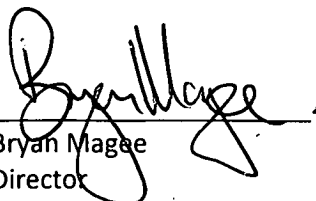
	Notes	<u>2016</u>		<u>2015</u>	
		£	£	£	£
Fixed assets					
Tangible assets	7		670,458		687,750
Current assets					
Debtors	8	9,839		26,187	
Cash at bank and in hand		85,985		49,521	
		<u>95,824</u>		<u>75,708</u>	
Creditors: amounts falling due within one year	9	<u>(2,354)</u>		<u>(2,225)</u>	
Net current assets			93,470		73,483
Total assets less current liabilities			<u>763,928</u>		<u>761,233</u>
Funds					
Unrestricted funds	12	74,822		57,094	
Restricted funds	10, 12	689,106		704,139	
		<u>763,928</u>		<u>761,233</u>	

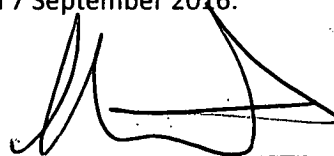
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under Article 257A of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 7 September 2016.


Bryan Magee
Director


Clare Kincaid
Director

Company Registration No. NI603451

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2005 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% straight line
Fixtures, fittings & equipment	25% reducing balance

1.4 Fund Accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.5 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.6 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

BCDA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Investment Income				
Rental Income	16,852	-	16,852	9,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. Costs directly allocated to charitable activities

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Wages and salaries	-	-	-	-
Insurance	776	-	776	216
Excursions, classes & functions	8,044	-	8,044	-
Repairs and maintenance	236	-	236	-
Bank charges	156	-	156	50
Sundry expenses	578	-	578	13
Depreciation on buildings	-	15,033	15,033	15,033
Depreciation on fixtures, fittings & equipment	2,259	-	2,259	3,012
	<u>12,049</u>	<u>15,033</u>	<u>27,082</u>	<u>18,324</u>

4. Governance Costs

	2016	2015
	£	£
Legal and professional fees	292	4,215
Duties of directors training	-	300
Accountancy	625	625
	<u>917</u>	<u>5,140</u>

5. Operating loss

	2016	2015
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	17,292	18,045
	<u> </u>	<u> </u>

BCDA LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016****6. Taxation**

As a charity, the BCDA Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Tangible fixed assets

	Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 July 2015 & at 30 June 2016	751,630	30,424	782,054
Depreciation			
At 1 July 2015	72,915	21,389	94,304
Charge for the year	15,033	2,259	17,292
At 30 June 2016	87,948	23,648	111,596
Net book value			
At 30 June 2016	663,682	6,776	670,458
At 30 June 2015	678,715	9,035	687,750

8. Debtors

	2016 £	2015 £
Rental Income	9,839	26,027
VAT	-	160
	9,839	26,187

BCDA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

9. Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals	2,354	2,225
	<u>2,354</u>	<u>2,225</u>

10. Restricted funds

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
The Big Lottery Fund	437,023	-	(5,011)	-	432,012
North East Region	66,182	-	(5,011)	-	61,171
Larne Borough Council	200,934	-	(5,011)	-	195,923
	<u>704,139</u>	<u>-</u>	<u>(15,033)</u>	<u>-</u>	<u>689,106</u>

All restricted funds relate to the construction and associated costs of the premises. Restricted charitable expenditure has been split equally between the major grant providers.

11. Contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they are awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

12. Net Assets

	Tangible Fixed Assets	Current Assets	2016 Total
	£	£	£
Unrestricted funds	-	74,822	74,822
Restricted funds			
The Big Lottery Fund	425,796	6,216	432,012
North East Region	54,955	6,216	61,171
Larne Borough Council	189,707	6,216	195,923
	<u>670,458</u>	<u>18,648</u>	<u>689,106</u>
	<u>670,458</u>	<u>93,470</u>	<u>763,928</u>