

Registration number: NI072590

Arris Edge Ltd

Unaudited Filleted Financial Statements - Amended
for the Year Ended 30 June 2022

Arris Edge Ltd

These revised financial statements replace the original financial statements for the year ended 30 June 2022 which were approved by the board on 30/03/2023.

These revised financial statements are now the statutory financial statements of the company for this period.

In accordance with the Companies Act 2006, the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

The previously filed report did comply with Companies Act 2006.

The amendment relates to an allotment of preference shares on 1st July 2021. This was not included in the original statements.

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Mr Robert McKeown

4 May 2023

Arris Edge Ltd

(Registration number: NI072590)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	256,250	218,051
Current assets			
Debtors	<u>5</u>	86,584	20,385
Cash at bank and in hand		-	92,874
		<u>86,584</u>	<u>113,259</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,407)</u>	<u>(9,477)</u>
Net current assets		<u>74,177</u>	<u>103,782</u>
Total assets less current liabilities		330,427	321,833
Creditors: Amounts falling due after more than one year	<u>6</u>	-	(364,954)
Net assets/(liabilities)		<u><u>330,427</u></u>	<u><u>(43,121)</u></u>
Capital and reserves			
Called up share capital		350,020	20
Retained earnings		<u>(19,593)</u>	<u>(43,141)</u>
Shareholders' funds/(deficit)		<u><u>330,427</u></u>	<u><u>(43,121)</u></u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 4 May 2023

Arris Edge Ltd

(Registration number: NI072590)
Balance Sheet as at 30 June 2022

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Mr Robert McKeown
Director

Arris Edge Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: Raceview Mill, 9 Mill Road, Broughshane, Co Antrim, BT42 4FA.

The amendment relates to an allotment of preference shares on 1st July 2021. This was not included in the original statements.

These financial statements were authorised for issue by the director on 4 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis despite the fact that the liabilities exceed the assets. There is a significant creditor due to the director and it is not anticipated that it will be demanded in the immediate future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the Company's activities.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Arris Edge Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Arris Edge Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation				
At 1 July 2021	211,132	86,042	920	298,094
Additions	20,923	23,325	-	44,248
At 30 June 2022	232,055	109,367	920	342,342
Depreciation				
At 1 July 2021	-	79,221	822	80,043
Charge for the year	-	6,029	20	6,049
At 30 June 2022	-	85,250	842	86,092
Carrying amount				
At 30 June 2022	232,055	24,117	78	256,250
At 30 June 2021	211,132	6,821	98	218,051

5 Debtors

	2022 £	2021 £
Other debtors	86,584	20,385

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Bank loans and overdrafts	1,739	-
Other creditors	9,068	5,077
Accruals	1,600	4,400
	12,407	9,477

Arris Edge Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

7 Creditors: due after more than one year

	2022	2021
	£	£
Non-current loans and borrowings		
Directors current account	-	364,954

Arris Edge Ltd

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Mr Robert McKeown

4 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.