

Registration number: NI072590

Arris Edge Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Arris Edge Ltd

(Registration number: NI072590)

Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	813,399	816,777
Current assets			
Debtors	<u>4</u>	10,251	5,198
Cash at bank and in hand		-	2,394
		10,251	7,592
Creditors: Amounts falling due within one year	<u>5</u>	(14,270)	(5,110)
Net current (liabilities)/assets		(4,019)	2,482
Total assets less current liabilities		809,380	819,259
Creditors: due after more than one year	<u>6</u>	(681,027)	(712,160)
Net assets		128,353	107,099
Capital and reserves			
Called up share capital		20	20
Profit and loss account		128,333	107,079
Total equity		128,353	107,099

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

Arris Edge Ltd

(Registration number: NI072590)

Balance Sheet as at 30 June 2018

Approved and authorised by the director on 7 December 2018

.....

Mr Robert McKeown

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Page 2

Arris Edge Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: 29 Crankill Road, Ballymena, Co Antrim, BT43 5NL.

These financial statements were authorised for issue by the director on 7 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the Company's activities.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Arris Edge Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Arris Edge Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation				
At 1 July 2017	799,885	86,042	920	886,847
At 30 June 2018	799,885	86,042	920	886,847
Depreciation				
At 1 July 2017	-	69,391	679	70,070
Charge for the year	-	3,330	48	3,378
At 30 June 2018	-	72,721	727	73,448
Carrying amount				
At 30 June 2018	799,885	13,321	193	813,399
At 30 June 2017	799,885	16,651	241	816,777

Included within the net book value of land and buildings above is £799,885 (2017 - £799,885) in respect of freehold land and buildings.

4 Debtors

	2018 £	2017 £
Other debtors	10,251	5,198
	10,251	5,198

Arris Edge Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

5 Creditors

	2018 £	2017 £
Due within one year		
Bank loans and overdrafts	4,080	-
Accruals	4,780	4,000
Corporation tax	5,410	1,110
	<u>14,270</u>	<u>5,110</u>

6 Creditors: due after more than one year

	2018 £	2017 £
Non-current loans and borrowings		
Directors current account	<u>681,027</u>	<u>712,160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.