Registered Number NI071536

FAWCETT & CO (NI) LTD

Abbreviated Accounts

31 March 2015

FAWCETT & CO (NI) LTD **Registered Number NI071536**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	-	-
		-	-
Current assets			
Debtors		11,167	-
Cash at bank and in hand		7,622	283
		18,789	283
Creditors: amounts falling due within one year		(5,250)	(776,584)
Net current assets (liabilities)		13,539	(776,301)
Total assets less current liabilities		13,539	(776,301)
Creditors: amounts falling due after more than one year		-	(350,000)
Total net assets (liabilities)		13,539	(1,126,301)
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		(6,461)	(1,146,301)
Shareholders' funds		13,539	(1,126,301)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:
Loraine Jebb, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

On 3 May 2012 the company entered into a Voluntary Arrangement with creditors. The arrangement was successfully completed on 28 November 2014. As a result the directors are confident with regards to the future prospects of the company and are content that the financial statements are prepared on a going concern basis.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and refurb costs: 10-25% straight line
Office and computer equipment: 25-33.33% straight line
Motor vehicles: 25% straight line

Intangible assets amortisation policy
Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	33,610
Additions	-
Disposals	(33,610)
Revaluations	-
Transfers	-
At 31 March 2015	0
Amortisation	
At 1 April 2014	33,610
Charge for the year	-
On disposals	(33,610)
At 31 March 2015	0

Net book values

At 31 March 2015	0
At 31 March 2014	0

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000

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