

Registration number NI069707

The Financial Factory Ltd

Abbreviated accounts

for the year ended 30 June 2013

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The Financial Factory Ltd

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The Financial Factory Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of The Financial Factory Ltd**

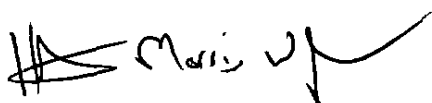
In accordance with the engagement letter dated 18 July 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2013 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hamilton Morris Waugh
Chartered Accountants

8 August 2013

**34 Dufferin Avenue
Bangor
County Down
BT20 3AA**

The Financial Factory Ltd

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		22,200		22,200
Tangible assets	2		9,903		9,066
			<u>32,103</u>		<u>31,266</u>
Current assets					
Debtors		10,522		-	
Cash at bank and in hand		175		27,098	
		<u>10,697</u>		<u>27,098</u>	
Creditors: amounts falling due within one year		<u>(42,760)</u>		<u>(42,738)</u>	
Net current liabilities			<u>(32,063)</u>		<u>(15,640)</u>
Total assets less current liabilities			40		15,626
Net assets			<u>40</u>		<u>15,626</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(60)		15,526
Shareholders' funds			<u>40</u>		<u>15,626</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Financial Factory Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 8 August 2013 and signed on its behalf by

Brian William Boyd
Director



Registration number NI069707

The notes on pages 4 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

1.1. Accounting convention

1.2. Turnover

1.3. Goodwill

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Fixed assets

Fixed assets	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 July 2012	22,200	21,909	44,109
Additions	-	3,313	3,313
At 30 June 2013	22,200	25,222	47,422
Depreciation and			
At 1 July 2012	-	12,843	12,843
Charge for year	-	2,476	2,476
At 30 June 2013	-	15,319	15,319
Net book values			
At 30 June 2013	22,200	9,903	32,103
At 30 June 2012	22,200	9,066	31,266

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**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

..... continued

3. Share capital	2013	2012
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Brian William Boyd	<u>10,522</u>	<u>-</u>	<u>10,523</u>