

Registration number 68708

John McAuley & Sons (Altmore) Ltd

Abbreviated accounts

for the year ended 30 April 2015

THURSDAY



J4MFVW01

JNI

17/12/2015

#11

COMPANIES HOUSE

John McAuley & Sons (Altmore) Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

John McAuley & Sons (Altmore) Ltd

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,400		15,200
Tangible assets	2		51,046		41,766
			<u>62,446</u>		<u>56,966</u>
Current assets					
Stocks		53,000		55,054	
Debtors		4,951		11,950	
Cash at bank and in hand		12,411		9,967	
		<u>70,362</u>		<u>76,971</u>	
Creditors: amounts falling due within one year		(124,641)		(72,716)	
Net current (liabilities)/assets			<u>(54,279)</u>		<u>4,255</u>
Total assets less current liabilities			8,167		61,221
Provisions for liabilities			<u>(7,823)</u>		<u>(5,383)</u>
Net assets			<u>344</u>		<u>55,838</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			244		55,738
Shareholders' funds			<u>344</u>		<u>55,838</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

John McAuley & Sons (Altmore) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3) of the Companies Act 2006
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 December 2015, and are signed on their behalf by:



John McAuley
Director

Registration number 68708

The notes on pages 3 to 5 form an integral part of these financial statements.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

1.5. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2014	38,000	131,657	169,657
Additions	-	23,640	23,640
Disposals	-	(6,100)	(6,100)
At 30 April 2015	<u>38,000</u>	<u>149,197</u>	<u>187,197</u>
Depreciation and Provision for diminution in value			
At 1 May 2014	22,800	89,891	112,691
On disposals	-	(4,501)	(4,501)
Charge for year	3,800	12,761	16,561
At 30 April 2015	<u>26,600</u>	<u>98,151</u>	<u>124,751</u>
Net book values			
At 30 April 2015	<u>11,400</u>	<u>51,046</u>	<u>62,446</u>
At 30 April 2014	<u>15,200</u>	<u>41,766</u>	<u>56,966</u>
 3. Share capital		2015	2014
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>