



CAMBIO PARTNERSHIP LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2009



Company No. NI 068062

Cambio Partnership Limited

Balance Sheet As at 31 March 2009

	Notes	2009 £
Fixed Assets		
Tangible assets	2	--
Current Assets		
Stocks, Work in progress		200
Debtors	3	7,362
Cash at bank and in hand		<u>7,562</u>
Creditors:		
amounts falling due within one year	4	<u>(7,359)</u>
Net Current Assets		203
Total Assets Less Current Liabilities		203
Creditors:		
Amounts falling due after one year	4	<u>---</u>
Provisions for liabilities and charges		<u>---</u>
Deferred tax		<u>---</u>
Net assets		203
Capital and Reserves		
Called up share capital	5	2
Profit and loss account		<u>201</u>

Shareholders' funds - equity

203

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Article 257A (1) of the Companies (Northern Ireland) Order 1986. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the period ended in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986 and which otherwise comply with the requirements of that Order relating to the financial statements so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of the exemption available under Part 1 of schedule 8 to the Companies (Northern Ireland) Order 1986, on the grounds that the company qualifies as a small company.

The financial statements were approved by the board on 26 June 2009, and signed on its behalf.

Mr J Shaw
Director



The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts for the period ended 31 March 2009

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & equipment	10% Reducing Balance
Fixtures & fittings	15% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant period rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at the operating profit

Cambio Partnership Limited

Notes to the abbreviated accounts for the period ended 31 March 2009

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the near future.

1.9 Pensions

The company does not operate a defined directors contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Fixed Assets

	Tangible Assets	Total
	£	£
Cost		
At 31 March 2009	---	---
Depreciation		
At 31 March 2009	---	---
Net Book Value		
31 March 2009	----	---

3. Debtors

No debtors fall due after more than one year.

Notes to the Financial Statements for the period ended 31 March 2009

4. Creditors

Creditors include the following:

	2009
	£
Secured creditors	4,223

5. Called up share capital

2009

£

Authorised

Ordinary shares of £1 each

1,000,000

Allotted, called up and fully paid

Ordinary shares of £1 each

2

6. Related parties

There are no material transactions between related parties undertaken by the company and furthermore there are no material transactions by directors or their close family that can be judged in relation to a third party.

