

COMPANY REGISTRATION NUMBER: NI063910  
CHARITY REGISTRATION NUMBER: XT1572

**Lagan Valley Regional Park Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

WEDNESDAY



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JNI 09/11/2022 #158  
COMPANIES HOUSE



**AUBREY CAMPBELL & COMPANY**  
Chartered Accountants & Registered Auditors  
631 Lisburn Road  
Belfast  
BT9 7GT

# **Lagan Valley Regional Park Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>11</b>

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	Lagan Valley Regional Park Limited
<b>Charity registration number</b>	XT1572
<b>Company registration number</b>	NI063910
<b>Principal office and registered office</b>	3 Lock Keeper's Lane Milltown Road Belfast BT8 7XT

#### **The trustees**

Mr A J J Halliday	(Retired 27 September 2021)
Mr D Hughes	
Mr J Jackson	(Retired 27 June 2022)
Mr C Somerville	
Mr S Pollock	
Mr R Wasson	(Retired 27 September 2021)
Councillor G McAteer	
Ms U McKernan	(Retired 27 June 2022)
Chi Ting Yip	(Appointed 27 June 2022)
Councillor J Palmer	
Councillor A Swan	
Councillor U Mackin	
Councillor G Spratt	
Ms G Daly	(Appointed 27 June 2022)
Mr T Duffy	
Dr B Simon	
Councillor K Nicholl	
Mr C Kinney	
Ms S McClintock	

**Company secretary** Dr Andy Bridge

**Independent examiner** John Magee Aubrey Campbell & Company  
631 Lisburn Road  
Belfast  
BT9 7GT

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

#### **Structure, governance and management**

The Board is made up of public representatives from Belfast City Council (BCC), and Lisburn and Castlereagh City Council (LCCC), and individuals with a particular interest in the environment and conservation.

Under the guidance of a Chairman and Vice Chairman, each Director is charged with governance over the operation of the Regional Park, maintenance of its assets and welfare of its staff. There are four Board Subcommittees: Audit and Risk; Finance and Strategy; Selection and Planning. A Company Secretary is responsible for charities regulations, Companies House administration and all aspects of financial compliance. The Board meet regularly throughout the year. An effective structure runs the Park on a day to day basis. The Management Committee (including related stakeholder representatives) and Park Manager are supported by the relevant functional heads in LCCC and BCC. The Park Manager in turn manages the operational and administrative staff.

#### **Objectives and activities**

All of the Park's objectives and activities are underpinned by the Board and staff's desire to promote the Park to visitors, thus ensuring its long term future. Their strategy document and management plan outline the long term sustainability of the Regional Park and AONB. The key long term strategic focus areas are Biodiversity, Heritage, Visitors, Community, Landscape, and Health and Recreation. These themes are reflected in the five year management plan, covering the period 2017 to 2022.

The plan focuses on tasks such as biodiversity monitoring, enhancement and protection through practical conservation of woodland, wetland, wildflower meadow and hedgerow, to extensive survey work of key fauna including bees, butterflies, wildfowl and small mammals. The Park actively promotes and protects the built and cultural heritage of the area and is exploring the potential to uncovering the archaeological aspects of the area with a proposed audit of archaeological features in the park from which a larger project may develop. The team also cover aspects of recreational planning and support for a range of diverse park users and visitors. In built planning, the regional park ensures that planning policy plays its part in preserving the Park's character, landscapes and biodiversity and this year responded to 21 planning consultations, as well as contributing to several strategic consultations affecting the Park and the wider countryside.

The Park continues to maintain over 42km of paths to make the Park accessible to the general public, to investigate the possibility of physical links to other conservation areas, and to further enhance the existing towpath. Park management are also working on ongoing practical works, aimed at the conservation of rare species and habitats, whilst sympathetically improving the aesthetics of the Park. This includes developing biodiversity by way of promoting and protecting priority species, through tackling invasive species via a separate initiative, and by protecting and creating existing and new habitats.

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

#### **Achievements and performance**

The Regional Park continues to welcome large numbers of visitor with 1.8 million visitors recorded during 2021 maintaining its status as being one of the most popular complimentary visitor attractions in Northern Ireland. Whilst this is a drop from the previous 1.97 million users during the 2020 covid year, it remains higher than the previous years and continues to present challenges both in terms of pressure on resources and user needs.

It has been a welcome return for staff and volunteers alike to be able to get involved again in direct community support for this valuable resource and whilst by year end we are not at full capacity, we are well on course to return to pre-covid community engagement.

#### **Financial review**

Core funding for the Park comes from Lisburn and Castlereagh City Council, Belfast City Council, the Department for Infrastructure. Despite continuing difficulties as a result of austerity and the political impasse on the not-for-profit sector in Northern Ireland, we successfully secured £207,263 of funding during the 2021/22 financial year. This is moderately lower than the previous year.

As expected, core costs are almost entirely consistent with the previous year. As with the prior two years, careful financial planning and management means that the company was in an annual surplus of funds. This has an effect of leaving an overall underspend of approximately £8,000.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Lagan Valley Regional Park Limited

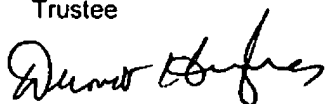
## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 17 October 2022 and signed on behalf of the board of trustees by:

Mr D Hughes  
Trustee



Mr C Somerville  
Trustee

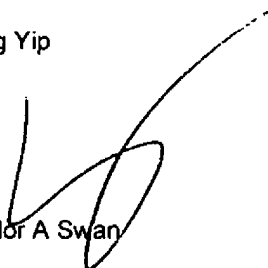


Mr S Pollock  
Trustee



Councillor G McAteer  
Trustee

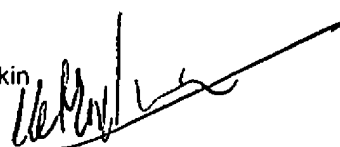
Chi Ting Yip  
Trustee



Councillor J Palmer  
Trustee

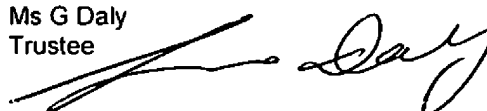
Councillor A Swan  
Trustee

Councillor U Mackin  
Trustee

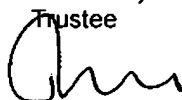


Councillor G Spratt  
Trustee

Ms G Daly  
Trustee



Mr T Duffy  
Trustee



Dr B Simon  
Trustee



Councillor K Nicholl  
Trustee

Mr C Kinney  
Trustee

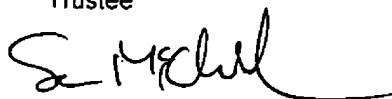
# **Lagan Valley Regional Park Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

Ms S McClintock  
Trustee



Dr Andy Bridge  
Charity Secretary



# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Lagan Valley Regional Park Limited**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Lagan Valley Regional Park Limited ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



John Magee  
Aubrey Campbell & Company  
Independent Examiner

631 Lisburn Road  
Belfast  
BT9 7GT



**Lagan Valley Regional Park Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2022**

		2022	2021
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Income	5	207,263	207,263
<b>Total income</b>		<u>207,263</u>	<u>207,263</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	199,564	199,564
<b>Total expenditure</b>		<u>199,564</u>	<u>199,564</u>
<b>Net income</b>		<u>7,699</u>	<u>7,699</u>
Other adjustments	13	–	–
<b>Net movement in funds</b>		<u>7,699</u>	<u>7,699</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		173,617	173,617
<b>Total funds carried forward</b>		<u>181,316</u>	<u>181,316</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Lagan Valley Regional Park Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	5,526	5,454
<b>Current assets</b>			
Debtors	15	162,054	153,827
Cash at bank and in hand		<u>16,736</u>	<u>17,336</u>
		178,790	171,163
<b>Creditors: amounts falling due within one year</b>	16	<u>3,000</u>	<u>3,000</u>
<b>Net current assets</b>		<u>175,790</u>	<u>168,163</u>
<b>Total assets less current liabilities</b>		<u>181,316</u>	<u>173,617</u>
<b>Net assets</b>		<u>181,316</u>	<u>173,617</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>181,316</u>	<u>173,617</u>
<b>Total charity funds</b>	17	<u>181,316</u>	<u>173,617</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 18 form part of these financial statements.

# Lagan Valley Regional Park Limited

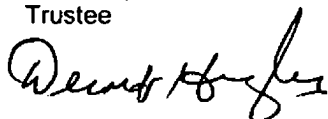
## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 17 October 2022, and are signed on behalf of the board by:

Mr D Hughes  
Trustee



Mr C Somerville  
Trustee

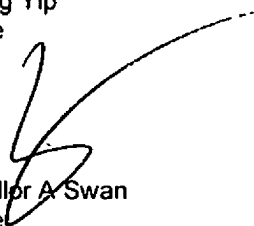


Mr S Pollock  
Trustee



Councillor G McAteer  
Trustee

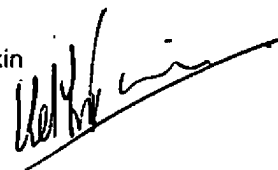
Chi Ting Yip  
Trustee



Councillor J Palmer  
Trustee

Councillor A Swan  
Trustee

Councillor U Mackin  
Trustee



Councillor G Spratt  
Trustee

Ms G Daly  
Trustee



Mr T Duffy  
Trustee



Dr B Simon  
Trustee



Councillor K Nicholl  
Trustee

Mr C Kinney  
Trustee

The statement of financial position  
continues on the following page.

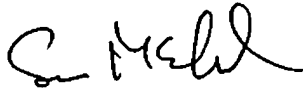
The notes on pages 11 to 18 form part of these financial statements.

**Lagan Valley Regional Park Limited**

**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31 March 2022**



Ms S McClintock  
Trustee



The notes on pages 11 to 18 form part of these financial statements.

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Lock Keeper's Lane, Milltown Road, Belfast, BT8 7XT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. It is understood that management were not required to make any significant judgements or estimations when applying the entity's accounting policies during the year.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- Fully depreciated
Equipment	- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# **Lagan Valley Regional Park Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

#### **5. Income**

'Income' includes donations and grant income from various entities as listed below, and is non-trading in nature unless otherwise stated.



# Lagan Valley Regional Park Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Income *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Northern Ireland Environmental Agency	6,373	6,373	10,311	10,311
Belfast City Council - Core funding	66,055	66,055	66,055	66,055
Belfast City Council - Additional funding	15,104	15,104	15,104	15,104
Events income	634	634	60	60
Lisburn & Castlereagh City Council	66,055	66,055	66,055	66,055
Department for Infrastructure (Cycling & Waterways Unit)	40,000	40,000	40,000	40,000
Heritage Lottery Fund	6,480	6,480	6,331	6,331
Department for communities - DFC	6,562	6,562	4,853	4,853
	<u>207,263</u>	<u>207,263</u>	<u>208,769</u>	<u>208,769</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Lagan Valley Regional Park	166,103	166,103	151,431	151,431
Support costs	33,461	33,461	31,802	31,802
	<u>199,564</u>	<u>199,564</u>	<u>183,233</u>	<u>183,233</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Lagan Valley Regional Park	166,103	28,984	195,087	178,895
Governance costs	–	4,477	4,477	4,338
	<u>166,103</u>	<u>33,461</u>	<u>199,564</u>	<u>183,233</u>

# Lagan Valley Regional Park Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 8. Analysis of support costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Communications and IT	5,434	5,434	4,866
General office	20,552	20,552	20,597
Finance costs	3,000	3,000	2,000
Governance costs	4,475	4,475	4,340
	<u>33,461</u>	<u>33,461</u>	<u>31,803</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,382</u>	<u>1,546</u>

#### 10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,940</u>	<u>2,665</u>
	<u>2,940</u>	<u>2,665</u>

#### 11. Staff costs

The average head count of employees during the year was 5 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	1	1
Number of management staff	1	1
Number of other staff	3	2
	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Lagan Valley Regional Park Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 13. Other adjustments

	2022 £	2021 £
Extraordinary charges	<u>-</u>	<u>(11,996)</u>

'Other adjustments' as above refers to a one-off adjustment to accumulated underspend, held and administered by LCCC, following a comprehensive review of this aspect of the finances since incorporation.

#### 14. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	10,239	12,366	<b>22,605</b>
Additions	-	1,454	<b>1,454</b>
<b>At 31 March 2022</b>	<u>10,239</u>	<u>13,820</u>	<u><b>24,059</b></u>
<b>Depreciation</b>			
At 1 April 2021	10,239	6,912	<b>17,151</b>
Charge for the year	-	1,382	<b>1,382</b>
<b>At 31 March 2022</b>	<u>10,239</u>	<u>8,294</u>	<u><b>18,533</b></u>
<b>Carrying amount</b>			
At 31 March 2022	<u>-</u>	<u>5,526</u>	<u><b>5,526</b></u>
At 31 March 2021	<u>-</u>	<u>5,454</u>	<u><b>5,454</b></u>

#### 15. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>162,054</u>	<u>153,827</u>

"Other debtors" refers to LVRP's accumulated reserve of underspend, held by Lisburn and Castlereagh City Council.

#### 16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

# Lagan Valley Regional Park Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>173,617</u>	<u>207,263</u>	<u>(199,564)</u>	<u>181,316</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>160,077</u>	<u>208,769</u>	<u>(195,229)</u>	<u>173,617</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,526	5,526
Current assets	178,790	178,790
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
<b>Net assets</b>	<u>181,316</u>	<u>181,316</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,454	5,454
Current assets	171,163	171,163
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
<b>Net assets</b>	<u>173,617</u>	<u>173,617</u>