

Financial statements

Arri (NI) Limited

For the Year Ended 31 December 2022



Company Information

Directors

R Allen
D Harrison
J V Wyk
T Essaji

Registered number

NI059003

Registered office

Lindsay House
10 Callender Street
Belfast
BT1 5BN

Directors' Report

For the year ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year was the rental of film cameras and lighting equipment to the film and television industries. During the period the company acted as a business vehicle to bring cameras and lighting equipment from other Arri companies into Northern Ireland.

Directors

The directors who served during the year were:

R Allen
D Harrison
J V Wyk
T Essaji

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law), including Financial Reporting Standard 102. Under the company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Report

For the year ended 31 December 2022

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Company Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to be 'T Essaji', written over a dotted line.

T Essaji
Director

Date: 20 June 2023

Statement of Comprehensive Income

For the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		—	—
Cost of sales		—	—
		<hr/>	<hr/>
Gross profit		—	—
Administrative expenses		(144)	(144)
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		(144)	(144)
Tax on profit on ordinary activities		—	—
		<hr/>	<hr/>
Profit/(loss) for the financial year		<u>(144)</u>	<u>(144)</u>

All amounts relate to continuing operations.

There were no recognised gains and loss for 2022 or 2021 other than those included in the income statement.

The notes on page 7 to 9 are part of these financial statements.

Statement of Financial Position

As at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	2	6	6
Cash at bank		<u>30,620</u>	<u>30,764</u>
		<u>30,626</u>	<u>30,770</u>
Creditors: amounts falling due within one year	3	<u>(20,554)</u>	<u>(20,554)</u>
Net current assets		<u>10,072</u>	<u>10,216</u>
Total assets less current liabilities		<u>10,072</u>	<u>10,216</u>
Capital and reserves			
Called-up equity share capital	4	4,000	4,000
Profit and loss account		<u>6,072</u>	<u>6,216</u>
Shareholders' funds	5	<u>10,072</u>	<u>10,216</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Company Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



T Essaji
Director

Date: 20 June 2023

The notes on pages 7 to 9 form part of these financial statements.

Notes to the financial statements

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable UK accounting standards. The principal accounting policies for the company are set out below. The accounting policies remain unchanged from previous year and the directors consider them to be most appropriate.

The financial statements have been prepared in accordance with accounting standards generally accepted Ireland and Northern Irish statute comprising the Companies (Northern Ireland) Order 1986 played 2005. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the statement of financial position date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of comprehensive income.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the statement of financial position. Finance costs and gains or losses relating to financial liabilities are included in the statement of comprehensive income. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Debtors

	2022 £	2021 £
Other debtors	6	6
	<u>6</u>	<u>6</u>

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	772	772
Other creditors	18,601	18,601
Amounts owed to group undertakings	<u>1,181</u>	<u>1,181</u>
	<u>20,554</u>	<u>20,554</u>

4 Share capital

	2022 £	2021 £
Allotted, called up and fully paid 4,000 Ordinary shares at £1 each	<u>4,000</u>	<u>4,000</u>

5 Reconciliation of movements in shareholders' funds

	2022 £	2021 £
Opening shareholders' funds	10,216	10,360
(Loss) / Profit for the financial year	<u>(144)</u>	<u>(144)</u>
Closing shareholders' funds	<u>10,072</u>	<u>10,216</u>

6 Related party transactions

The company has taken advantage of the exemption within Section 33 of FRS 102 for subsidiary undertakings that are wholly owned within the group and has not disclosed transactions with group companies.

7 Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is ARRI (GB) Limited registered in England and Wales. The company's ultimate parent undertaking is Stahl Beteiligungs GMBH, incorporated in Germany. In the opinion of the directors, the ultimate controlling parties are Christoph Stahl and Carolin Stahl and the Florian Stahl Foundation, by virtue of their majority shareholdings in Stahl Beteiligungs GMBH.

The largest group in which the results of the company are consolidated is that headed by Stahl Beteiligungs GMBH, incorporated in Germany. The smallest group in which the results are consolidated is that headed by ARRI (GB) Limited, registered in England and Wales. The consolidated accounts are available to the public and may be obtained from 2 Highbridge, Oxford Road, Uxbridge, Middlesex, UB8 1LX.