

Registered Number NI057989

JAMES MCKEE COFFEY & SONS FISHING LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | Notes | 2016 | 2015 |
|---|-------|------------------|------------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | 2 | 72,000 | 98,500 |
| Tangible assets | 3 | 420,589 | 410,625 |
| | | <u>492,589</u> | <u>509,125</u> |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | | 12,804 | 8,444 |
| Investments | | - | - |
| Cash at bank and in hand | | 167,598 | 134,602 |
| | | <u>180,402</u> | <u>143,046</u> |
| Prepayments and accrued income | | - | - |
| Creditors: amounts falling due within one year | | (472,340) | (445,356) |
| Net current assets (liabilities) | | <u>(291,938)</u> | <u>(302,310)</u> |
| Total assets less current liabilities | | <u>200,651</u> | <u>206,815</u> |
| Total net assets (liabilities) | | <u>200,651</u> | <u>206,815</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 200,649 | 206,813 |
| Shareholders' funds | | <u>200,651</u> | <u>206,815</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr James McKee Coffey, Director

Mr Paul Coffey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant & Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 April 2015 | 98,500 |
| Additions | 65,000 |
| Disposals | (91,500) |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>72,000</u> |
| Amortisation | |
| At 1 April 2015 | - |
| Charge for the year | - |
| On disposals | - |
| At 31 March 2016 | <u>-</u> |
| Net book values | |
| At 31 March 2016 | <u>72,000</u> |
| At 31 March 2015 | <u>98,500</u> |

3 Tangible fixed assets

| | £ |
|-----------------|----------|
| Cost | |
| At 1 April 2015 | 539,926 |
| Additions | 82,448 |
| Disposals | (84,524) |
| Revaluations | - |

| | |
|------------------------|-----------------|
| Transfers | - |
| At 31 March 2016 | <u>537,850</u> |
| Depreciation | |
| At 1 April 2015 | 129,301 |
| Charge for the year | 29,811 |
| On disposals | <u>(41,851)</u> |
| At 31 March 2016 | <u>117,261</u> |
| Net book values | |
| At 31 March 2016 | <u>420,589</u> |
| At 31 March 2015 | <u>410,625</u> |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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