

Company registration number: NI054244

**Bob Harte Memorial Trust
Trading as Bob Harte Memorial Trust
Company limited by guarantee**

Unaudited filleted financial statements

31 March 2018



**Bob Harte Memorial Trust
Company limited by guarantee**

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**Bob Harte Memorial Trust
Company limited by guarantee**

Directors and other information

Directors Mr William John Temple
Mr Graham Hepburn
Mr Derek Moore
Mr Kyle Thompson

Secretary William John Temple

Company number NI054244

Registered office 18 Georges Street
Londonderry
BT48 6RP

Business address 18 Georges Street
Londonderry
BT48 6RP

Accountants Keith McElhinney & Co
8 Ebrington Terrace
Waterside
Londonderry
BT47 6JS

Bankers Bank of Ireland
20 Shipquay Street
Londonderry

Bob Harte Memorial Trust
Company limited by guarantee

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Bob Harte Memorial Trust
Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bob Harte Memorial Trust for the year ended 31 March 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Bob Harte Memorial Trust, as a body, in accordance with the terms of our engagement letter dated 22 June 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Bob Harte Memorial Trust and state those matters that we have agreed to state to the board of directors of Bob Harte Memorial Trust as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bob Harte Memorial Trust and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bob Harte Memorial Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bob Harte Memorial Trust. You consider that Bob Harte Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bob Harte Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Keith McElhinney & Co
Chartered Accountants

8 Ebrington Terrace
Waterside
Londonderry
BT47 6JS

3 August 2018

**Bob Harte Memorial Trust
Company limited by guarantee**

**Statement of financial position
31 March 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	155,369		318,394	
			155,369		318,394
Current assets					
Debtors	6	-		1,575	
Cash at bank and in hand		1,529		6,580	
		1,529		8,155	
Creditors: amounts falling due within one year	7	(875)		(929)	
Net current assets			654		7,226
Total assets less current liabilities			156,023		325,620
Creditors: amounts falling due after more than one year	8	(157,208)		(319,804)	
Net (liabilities)/assets			(1,185)		5,816
Capital and reserves					
Special reserve			114		114
Profit and loss account			(1,299)		5,702
Members (deficit)/funds			(1,185)		5,816

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

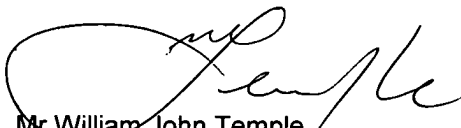
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Bob Harte Memorial Trust
Company limited by guarantee

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 3 August 2018, and are signed on behalf of the board by:



Mr William John Temple
Director

Company registration number: NI054244

The notes on pages 6 to 8 form part of these financial statements.

Bob Harte Memorial Trust
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2018

	Special reserve £	Profit and loss account £	Total £
At 1 April 2016	114	(263)	(149)
(Loss)/profit for the year		5,965	5,965
Total comprehensive income for the year	-	5,965	5,965
At 31 March 2017 and 1 April 2017	114	5,702	5,816
(Loss)/profit for the year		(7,001)	(7,001)
Total comprehensive income for the year	-	(7,001)	(7,001)
At 31 March 2018	114	(1,299)	(1,185)

Bob Harte Memorial Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2018

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 18 Georges Street, Londonderry, BT48 6RP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Bob Harte Memorial Trust
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Notes to the financial statements (continued)
Year ended 31 March 2018

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

Bob Harte Memorial Trust is a company limited by guarantee (restricted to £1 per full member) and not having a share capital and is registered as a charity.

Bob Harte Memorial Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2018

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2017	352,620	15,291	367,911
Disposals	(165,006)	-	(165,006)
At 31 March 2018	<u>187,614</u>	<u>15,291</u>	<u>202,905</u>
Depreciation			
At 1 April 2017	40,692	8,825	49,517
Charge for the year	3,788	831	4,619
Disposals	(6,600)	-	(6,600)
At 31 March 2018	<u>37,880</u>	<u>9,656</u>	<u>47,536</u>
Carrying amount			
At 31 March 2018	<u>149,734</u>	<u>5,635</u>	<u>155,369</u>
At 31 March 2017	<u>311,928</u>	<u>6,466</u>	<u>318,394</u>

6. Debtors

	2018	2017
	£	£
Trade debtors	<u>-</u>	<u>1,575</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	263	317
Other creditors	612	612
	<u>875</u>	<u>929</u>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	<u>157,208</u>	<u>319,804</u>