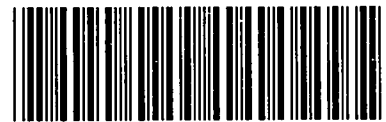


**GAS & CONTROLS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2015**

TUESDAY



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05/04/2016

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COMPANIES HOUSE

**GAS & CONTROLS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2015**

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**GAS & CONTROLS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>85,176</u>	<u>60,071</u>
<b>CURRENT ASSETS</b>			
Stocks		16,850	11,026
Debtors		294,319	201,970
Cash at bank and in hand		285,547	257,471
		<u>596,716</u>	<u>470,467</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>200,377</u>	<u>130,089</u>
<b>NET CURRENT ASSETS</b>		<b>396,339</b>	<b>340,378</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>481,515</u></b>	<b><u>400,449</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>1</b>	<b>1</b>
Profit and loss account		<u>481,514</u>	<u>400,448</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>481,515</u></b>	<b><u>400,449</u></b>

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 March 2016.



Mr Kerr

Company Registration Number: NI052041

**GAS & CONTROLS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 NOVEMBER 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Renovation Costs	-	20% Straight Line
Plant & Machinery	-	20% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**GAS & CONTROLS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2014	<b>119,863</b>
Additions	<b>60,290</b>
Disposals	<b>(38,865)</b>
<b>At 30 November 2015</b>	<b><u>141,288</u></b>
<b>DEPRECIATION</b>	
At 1 December 2014	<b>59,792</b>
Charge for year	<b>17,877</b>
On disposals	<b>(21,557)</b>
<b>At 30 November 2015</b>	<b><u>56,112</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2015</b>	<b><u>85,176</u></b>
At 30 November 2014	<b><u>60,071</u></b>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
'A' Ordinary shares (2014 - 1) of £0.01				
(2014 - £1) each	<b>50</b>	<b>0.50</b>	1	1
'B' Ordinary shares of £0.01 each	<b>50</b>	<b>0.50</b>	-	-
	<b><u>100</u></b>	<b><u>1</u></b>	<b><u>1</u></b>	<b><u>1</u></b>