

Registered Number NI051680

AUCTION ROOMS LTD - THE

Abbreviated Accounts

30 September 2010

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	1,150,193	1,182,880
Total fixed assets		1,150,193	1,182,880
Current assets			
Stocks		7,800	5,300
Debtors		1,450	18,197
Cash at bank and in hand		16,669	3,704
Total current assets		25,919	27,201
Creditors: amounts falling due within one year		(1,222,412)	(1,247,951)
Net current assets		(1,196,493)	(1,220,750)
Total assets less current liabilities		<u>(46,300)</u>	<u>(37,870)</u>
Total net Assets (liabilities)		(46,300)	(37,870)
Capital and reserves			
Called up share capital	2		2
Profit and loss account		<u>(46,302)</u>	<u>(37,872)</u>
Shareholders funds		<u>(46,300)</u>	<u>(37,870)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

Martin McCann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	1,232,327
additions	4,020
disposals	
revaluations	
transfers	
At 30 September 2010	<u>1,236,347</u>
Depreciation	
At 30 September 2009	49,447
Charge for year	36,707
on disposals	
At 30 September 2010	<u>86,154</u>
Net Book Value	
At 30 September 2009	1,182,880
At 30 September 2010	<u>1,150,193</u>