

**REGISTERED NUMBER: NI049421 (Northern Ireland)**

**Green Circle Dryers Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 January 2018**

S.M Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Down  
BT32 3HN

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for the Year Ended 31 January 2018**

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**Green Circle Dryers Ltd**  
**Company Information**  
**for the Year Ended 31 January 2018**

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**DIRECTORS:** Mr O Hart  
Mrs R Hart

**SECRETARY:** Mrs R Hart

**REGISTERED OFFICE:** 18 Sandringham Court  
Portadown  
Co. Armagh  
BT63 5BF

**REGISTERED NUMBER:** NI049421 (Northern Ireland)

**ACCOUNTANTS:** S.M Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Down  
BT32 3HN

**Green Circle Dryers Ltd**

**Report of the Accountants to the Directors of  
Green Circle Dryers Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Down  
BT32 3HN

12 June 2018

**Balance Sheet**  
**31 January 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,035		19,907
<b>CURRENT ASSETS</b>					
Stocks		177,274		163,828	
Debtors	5	133,901		93,218	
Cash at bank		<u>150,114</u>		<u>169,402</u>	
		461,289		426,448	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,897</u>		<u>200,962</u>	
<b>NET CURRENT ASSETS</b>			<u>276,392</u>		<u>225,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>293,427</u>		<u>245,393</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30,201		30,201
Retained earnings			<u>263,226</u>		<u>215,192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>293,427</u>		<u>245,393</u>

**Balance Sheet - continued**  
**31 January 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

Mrs R Hart - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2018**

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**1. STATUTORY INFORMATION**

Green Circle Dryers Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018**

**2. ACCOUNTING POLICIES - continued****Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2017	12,823	22,495	35,318
Additions	<u>1,386</u>	<u>-</u>	<u>1,386</u>
At 31 January 2018	<u>14,209</u>	<u>22,495</u>	<u>36,704</u>
<b>DEPRECIATION</b>			
At 1 February 2017	7,322	8,089	15,411
Charge for year	<u>1,377</u>	<u>2,881</u>	<u>4,258</u>
At 31 January 2018	<u>8,699</u>	<u>10,970</u>	<u>19,669</u>
<b>NET BOOK VALUE</b>			
At 31 January 2018	<u>5,510</u>	<u>11,525</u>	<u>17,035</u>
At 31 January 2017	<u>5,501</u>	<u>14,406</u>	<u>19,907</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	131,541	-
Other debtors	<u>2,360</u>	<u>93,218</u>
	<u>133,901</u>	<u>93,218</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	420	353
Taxation and social security	421	-
Other creditors	<u>184,056</u>	<u>200,609</u>
	<u>184,897</u>	<u>200,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.