REGISTERED NUMBER: NI049421 (Northern Ireland)

Green Circle (EU) Limited

Unaudited Financial Statements

for the Year Ended 31 January 2017

Contents of the Financial Statements for the Year Ended 31 January 2017

Company Information
for the Year Ended 31 January 2017

DIRECTORS:	Mr O Hart Mrs R Hart
SECRETARY:	Mrs R Hart
REGISTERED OFFICE:	18 Sandringham Court Portadown Co. Armagh BT63 5BF
REGISTERED NUMBER:	NI049421 (Northern Ireland)
ACCOUNTANTS:	S.M Vint & Company Chartered Certified Accountants 8 Newry Road Banbridge Down BT32 3HN

Report of the Accountants to the Directors of Green Circle (EU) Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Down
BT32 3HN

18 October 2017

Balance Sheet
31 January 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		19,907		20,547
CURRENT ASSETS					
Stocks		163,828		100,000	
Debtors	5	93,218		105,016	
Cash at bank		169,402		321,030	
		426,448		526,046	
CREDITORS					
Amounts falling due within one year	6	200,962		326,044	
NET CURRENT ASSETS			225,486		200,002
TOTAL ASSETS LESS CURRENT LIABILITIES			245,393		220,549
CAPITAL AND RESERVES					
Called up share capital			30,201		30,201
Retained earnings			215,192		190,348
SHAREHOLDERS' FUNDS			245,393		220,549

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

Mrs R Hart - Director

1. STATUTORY INFORMATION

Green Circle (EU) Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2016	12,968	22,495	35,463
Additions	4,482	-	4,482
Disposals	(4,627)	-	(4,627)
At 31 January 2017	12,823	22,495	35,318
DEPRECIATION			
At 1 February 2016	10,429	4,487	14,916
Charge for year	1,372	3,602	4,974
Eliminated on disposal	(4,479)	-	(4,479)
At 31 January 2017	7,322	8,089	15,411
NET BOOK VALUE			
At 31 January 2017	5,501	14,406	19,907
At 31 January 2016	2,539	18,008	20,547

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	100,797
Other debtors	93,218	4,219
	93,218	105,016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	353	86
Trade creditors	-	12,438
Taxation and social security	-	4,008
Other creditors	200,609	309,512
	200,962	326,044