



00603786

MC

Registered number
NI 49124

A & M Haughian Ltd

Abbreviated Accounts

31 March 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

30 JAN 2009

POST RECEIVED
COMPANIES REGISTRY

A & M Haughian Ltd
Abbreviated Balance Sheet
as at 31 March 2008

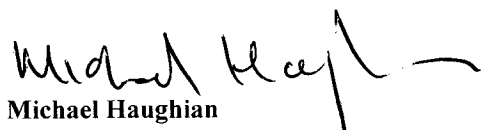
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	212,429	1,190,618
Current assets			
Stocks	872,827	330,000	
Debtors	23,403	28,850	
Cash at bank and in hand	131,038	101	
	<u>1,027,268</u>	<u>358,951</u>	
Creditors: amounts falling due within one year	(233,442)	(469,932)	
Net current assets/(liabilities)		<u>793,826</u>	<u>(110,981)</u>
Total assets less current liabilities		<u>1,006,255</u>	<u>1,079,637</u>
Creditors: amounts falling due after more than one year		(747,000)	(940,148)
Net assets		<u><u>259,255</u></u>	<u><u>139,489</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		259,253	139,487
Shareholders' funds		<u><u>259,255</u></u>	<u><u>139,489</u></u>

The directors are satisfied that the company is entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to Article 257B of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



Michael Haughian
Director

Approved by the board on 22 December 2008

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
---------------------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2 Tangible fixed assets

£

Cost

At 1 April 2007

1,238,177

Additions

18,056

Disposals

(984,995)

At 31 March 2008

271,238

Depreciation

At 1 April 2007

47,559

Charge for the year

11,250

At 31 March 2008

58,809

Net book value

At 31 March 2008

212,429

At 31 March 2007

1,190,618

3 Loans

2008

2007

£

£

Creditors include:

Secured bank loans

747,000

940,148

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2