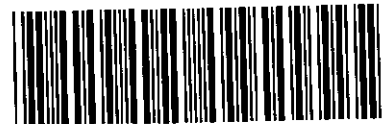


Company Registration No NI48221 (Northern Ireland)

IVOR ARMSTRONG ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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IVOR ARMSTRONG ASSOCIATES LIMITED

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IVOR ARMSTRONG ASSOCIATES LIMITED

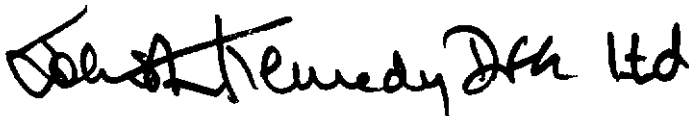
COMPANY INFORMATION

Director	Mr Ivor Armstrong
Secretary	Patricia Armstrong
Company number	NI48221
Registered office	5 Glenmachan Drive Old Hollywood Road Belfast BT4 2RE
Independent accountants	Johnston Kennedy DFK Ltd Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
Business address	5 Glenmachan Drive Old Hollywood Road Belfast BT4 2RE
Bankers	Ulster Bank Limited 91/93 University Road Belfast BT7 1NG

IVOR ARMSTRONG ASSOCIATES LIMITED

INDEPENDENT ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF IVOR ARMSTRONG ASSOCIATES LIMITED

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 31 October 2009 set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Johnston Kennedy DFK Ltd
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date 25-06-10

IVOR ARMSTRONG ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		48 000		60 000
Tangible assets	2		4 273		6 450
			<u>52 273</u>		<u>66 450</u>
Current assets					
Work in progress		24 448		35 974	
Debtors		55 793		52 789	
Cash at bank and in hand		135 616		129 008	
		<u>215 857</u>		<u>217 771</u>	
Creditors amounts falling due within one year		<u>(35 093)</u>		<u>(48 868)</u>	
Net current assets			<u>180 764</u>		<u>168 903</u>
Total assets less current liabilities			<u>233 037</u>		<u>235 353</u>
Provisions for liabilities			<u>(750)</u>		<u>(376)</u>
			<u>232 287</u>		<u>234 977</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			232 187		234 877
Shareholders funds equity interests			<u>232 287</u>		<u>234 977</u>

The notes on pages 5 to 6 form part of these financial statements

IVOR ARMSTRONG ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2009


In preparing these abbreviated financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on

25-6-10



Ivor Armstrong
Director

IVOR ARMSTRONG ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Principle accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

1.1 Basis of preparation

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: Cash flow statements.

1.3 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

1.4 Goodwill

Acquired goodwill is being amortised through the profit and loss account in equal annual installments over its estimated useful economic life of 10 years on a straight line basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	20% Straight line basis
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Most of the fixed asset additions are from Ivor Armstrong Associates, which ceased to trade on 13 October 2003. The fixed assets were purchased at the soletrader net book value at 30 November 2003. These fixed assets are depreciated at the above rates on the original cost to the soletrader business.

1.6 Stock and work in progress

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of activity. Net realisable value is based on normal selling price less further costs expected to be incurred to completion and disposal.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. The assets are held separately from those of the company in an independently administered fund.

1.8 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell) or gains on any asset sold that will benefit from rollover relief.

IVOR ARMSTRONG ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

1 Principle accounting policies

(continued)

1.9 Dividends

Dividends to the company's ordinary shareholders are recognised as a liability of the company when approved by the company's shareholders

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2008	120 000	16 160	136 160
Additions		776	776
At 31 October 2009	120 000	16 936	136 936
Depreciation			
At 1 November 2008	60 000	9 710	69 710
Charge for the year	12 000	2 953	14 953
At 31 October 2009	72 000	12 663	84 663
Net book value			
At 31 October 2009	48 000	4 273	52 273
At 31 October 2008	60 000	6 450	66 450

3 Share capital

	2009 £	2008 £
Authorised		
10 000 Ordinary Shares of £1 each	10 000	10 000
Allotted called up and fully paid		
100 Ordinary Shares of £1 each	100	100