

**REGISTERED NUMBER: NI046957 (Northern Ireland)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Derek Burnside Limited

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for the Year Ended 31 March 2018

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Derek Burnside Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:** D F Burnside

**SECRETARY:** C Burnside

**REGISTERED OFFICE:** Omco Industrial Estate  
Woodside Road  
Ballymena  
BT42 4QT

**REGISTERED NUMBER:** NI046957 (Northern Ireland)

**ACCOUNTANTS:** J A McNicholl & Company Limited  
18 Market Road  
Ballymena  
BT43 6EL

**BANKERS:** Northern Bank Ltd  
Broadway  
Ballymena  
BT43 6EA

Abridged Statement of Financial Position  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>48,000</b>		56,000
Property, plant and equipment	5		<b>41,991</b>		<u>37,088</u>
			<b>89,991</b>		<u>93,088</u>
<b>CURRENT ASSETS</b>					
Inventories		<b>18,327</b>		22,771	
Debtors		<b>38,870</b>		36,416	
Cash at bank		<b>8,864</b>		<u>13,011</u>	
		<b>66,061</b>		72,198	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>137,992</b>		<u>154,576</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(71,931)</b>		<u>(82,378)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>18,060</b>		10,710
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>3,954</b>		<u>2,413</u>
<b>NET ASSETS</b>			<b>14,106</b>		<u>8,297</u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,000		6,000
Retained earnings			8,106		2,297
<b>SHAREHOLDERS' FUNDS</b>			<u>14,106</u>		<u>8,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2018 and were signed by:

D F Burnside - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2018

**1. STATUTORY INFORMATION**

Derek Burnside Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>80,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	24,000
Amortisation for year	<u>8,000</u>
At 31 March 2018	<u>32,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>48,000</u>
At 31 March 2017	<u>56,000</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 April 2017	94,252
Additions	16,250
Disposals	<u>(8,800)</u>
At 31 March 2018	<u>101,702</u>
<b>DEPRECIATION</b>	
At 1 April 2017	57,164
Charge for year	10,497
Eliminated on disposal	<u>(7,950)</u>
At 31 March 2018	<u>59,711</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>41,991</u>
At 31 March 2017	<u>37,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.